

Benz Mining strikes high-grade gold, copper at Eastmain Project



Jon Brown, The Market Herald 29 July 2023



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- Forty-five diamond drill holes were drilled for a total of 17,965 metres
- The drilling program was designed to extend the gold deposit to the northern part of the property and to explore outside of the known mine area.
- Benz Mining Corp. opened trading at \$0.37 per share

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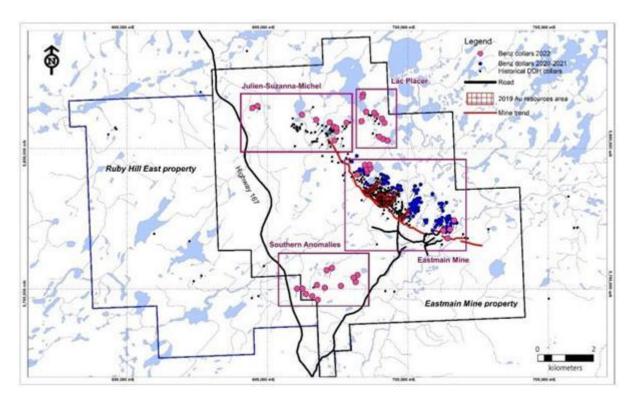
The project is in the Upper Eastmain Greenstone Belt.

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These new high-grade discoveries were found on the Suzanna and Michel prospects, including a new copper-gold discovery at Michel:

- 4.85 metres at 7.50 g/t Au and 1.91 per cent Cu from 76.65 metres (EM22-272)
- 3.40 metres at 9.32 g/t Au from 264.10 metres at Suzanna (EM22-260)

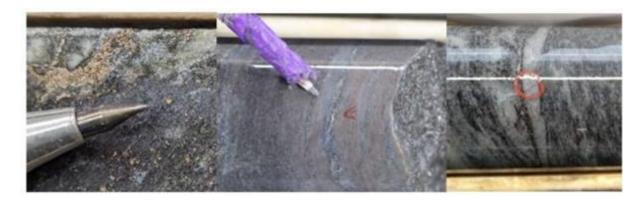
The new discoveries extend the mineralised zones from the Eastmain mine, which hosts a 1 million ounce indicated and inferred resource.



Location of drilling. The work was concentrated in 4 areas: Eastmain Mine (Zone NW and Zone E), Julien–Suzanna-Michel, Lac Placer, and the Southern Anomalies. Source: Benz Mining Corp.

These are the best intercepts to date at Michel and Suzanna and indicate that the company's exploration techniques and strategy are highly effective in identifying gold mineralisation away from the existing mineral resource.





Source: Benz Mining Corp.

Further drilling is planned to follow up these new target areas after the current summer program, targeting lithium.

The company's executive chairman, Evan Cranston, called these results particularly exciting, as the drilling program targeted zones identified by electromagnetic and induced polarization, having followed the Eastmain Mine mineralised structure and has increased the potential of the Eastmain Project.

"These discoveries have identified new mineralised zones over 10 km along the mine trend and have substantially extended the known mineralised zones at Eastmain, which currently hosts over 1 million ounces of gold all categories. We are focused on expanding the existing mineral resource while testing for further new discoveries, including copper and lithium, on the project," Cranston said in a news release.

Benz Mining Corp. is a Canadian miner focused on the Eastmain Gold Project in the Upper Eastmain Greenstone belt, which is 320 kilometers northwest of Chibougamau and more than 800 kilometers north of Montréal. The property covers 80 square km. which consists of more than 152 mineral claims and one industrial lease permit. Its gold mineralization is associated with semi-massive to massive pyrrhotite, pyrite and chalcopyrite in deformed and altered rocks making it amenable to detection using electromagnetics.

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Source: https://stockhouse.com/news/the-market-herald-news/2023/07/28/benz-mining-strikes-high-grade-gold-and-copper-at-the-eastmain-project