



BENZ MINING
CORP.

SEIZING A BELT-SCALE OPPORTUNITY

UPPER EASTMAIN
GREENSTONE BELT
QUEBEC

FEBRUARY 2022

DISCLAIMER AND FORWARD-LOOKING STATEMENTS



This presentation contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "Expect", "Anticipate", "Continue", "Estimate", "Objective", "Ongoing", "May", "Will", "Project", "Should", "Believe", "Plans", "Intends" and similar expressions are intended to identify forward-looking information or statements. More particularly and without limitation, this presentation contains forward looking statements and information concerning the expected activities of Benz Mining Corp.

The forward-looking statements and information are based on certain key expectations and assumptions made by Benz Mining Corp. Although Benz Mining Corp. believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because Benz Mining Corp. can give no assurance that they will prove to be correct. By its nature, such forward-looking information is subject to various risks and uncertainties, which could cause the actual results and expectations to differ materially from the anticipated results or expectations expressed. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date hereof, and to not use such forward-looking information for anything other than its intended purpose. Benz Mining Corp. undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

The information in this announcement that relates to exploration results and the Mineral Resource was first reported under the JORC Code by the Company in its prospectus released to the ASX on 21 December 2020 and in its announcements dated 23 December 2020, 13 January 2021, 11 February 2021, 4 March 2021, 5 May 2021, 26 May 2021, 7 July 2021, 2 August 2021, 26 August 2021, 14 October 2021, 20 October 2021, 28 October 2021, 3 November 2021, 2 December 2021, 28 January 2022, 3 February 2022 and 16 February 2022 . The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and confirms, in relation to the Mineral Resource, that all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

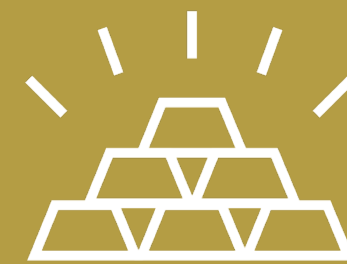
This presentation has been authorized for release by the Board of Benz Mining Corp. and is effective 17 February 2022.

INVESTMENT HIGHLIGHTS



MULTI-COMMODITY BELT SCALE OPPORTUNITY

- Emerging multi-million ounce gold camp, plus lithium, nickel and copper potential confirmed.
- Over 250km² tenure and >45km strike across Upper Eastmain greenstone belt.
- Significant discovery potential in a Tier 1 jurisdiction.



RESULTS ACHIEVED TO DATE

- 180 DHEM conductors and 6 mineralized gold zones have been identified by Benz.
- Regional exploration shows strong VTEM anomalies.
- Confirmed lithium pegmatite discovery in February 2022.



PROVEN DISCOVERY APPROACH

- Electromagnetics (EM) successfully employed to make gold discoveries at new depths.
- EM is a technique that is both low cost and minimally invasive to the surrounding environment.

QUEBEC – WORLD CLASS LOCATION



Quebec is ranked 6th on 2020 Fraser Institute Mining Investment Attractiveness Index (released in Feb 2021)

Eastmain Belt is still relatively underexplored despite being surrounded by million ounce mines

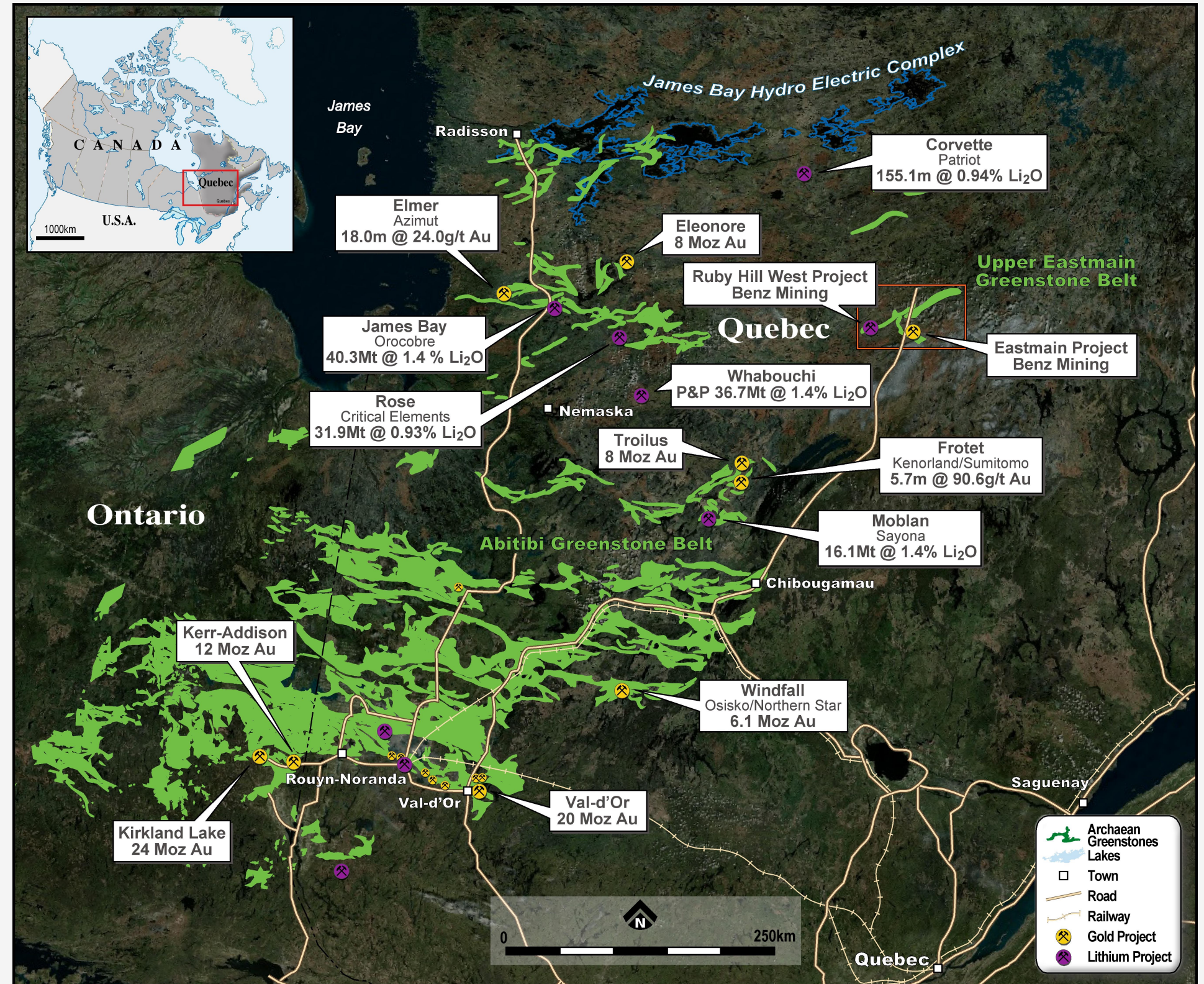
Over 200Moz gold produced historically in the Abitibi.

Outstanding infrastructure, including hydropower and all-weather access road to Benz operations.

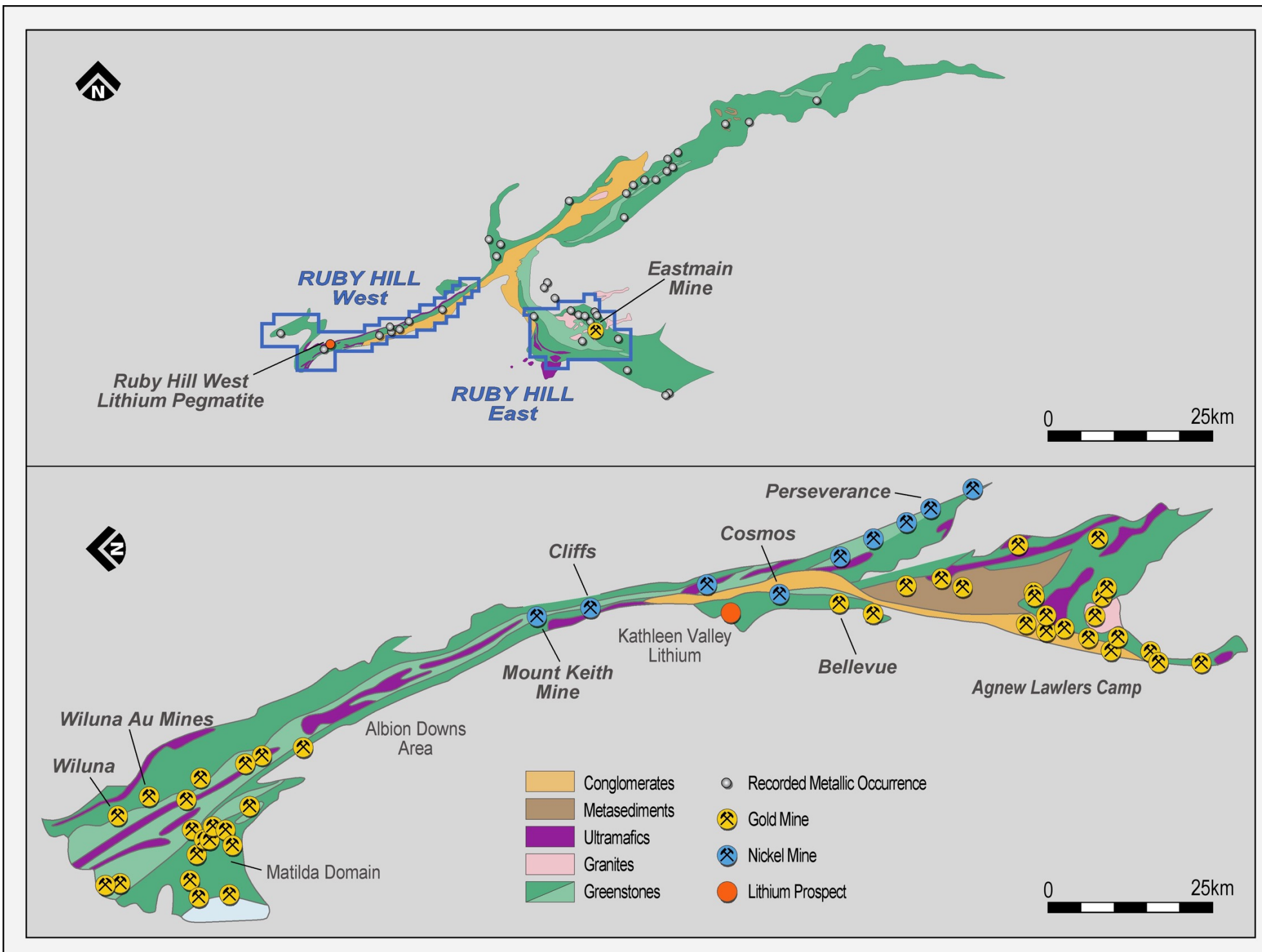
Increasing M&A in the region; Osisko Mining (TSX: OSK) has granted Northern Star (ASX: NST) an exclusive right to negotiate to acquire up to a 50 per cent interest in the Windfall Project.

Cree First Nation supportive of mining; Société du Plan Nord (SPN), a government initiative to fund development projects in Northern Quebec.

Flow through funding – raising capital at up to 80% premium.



THE MAKING OF A MINING DISTRICT



QUEBEC'S UPPER EASTMAIN BELT

- Upper Eastmain Belt – first gold discovered 1969
- Historically explored for gold, limited base metals/lithium exploration
- 60 years of sporadic exploration - less than 200,000m of drilling historically (120,000m at Eastmain deposit)
- Benz Mining controls ~30% of greenstone

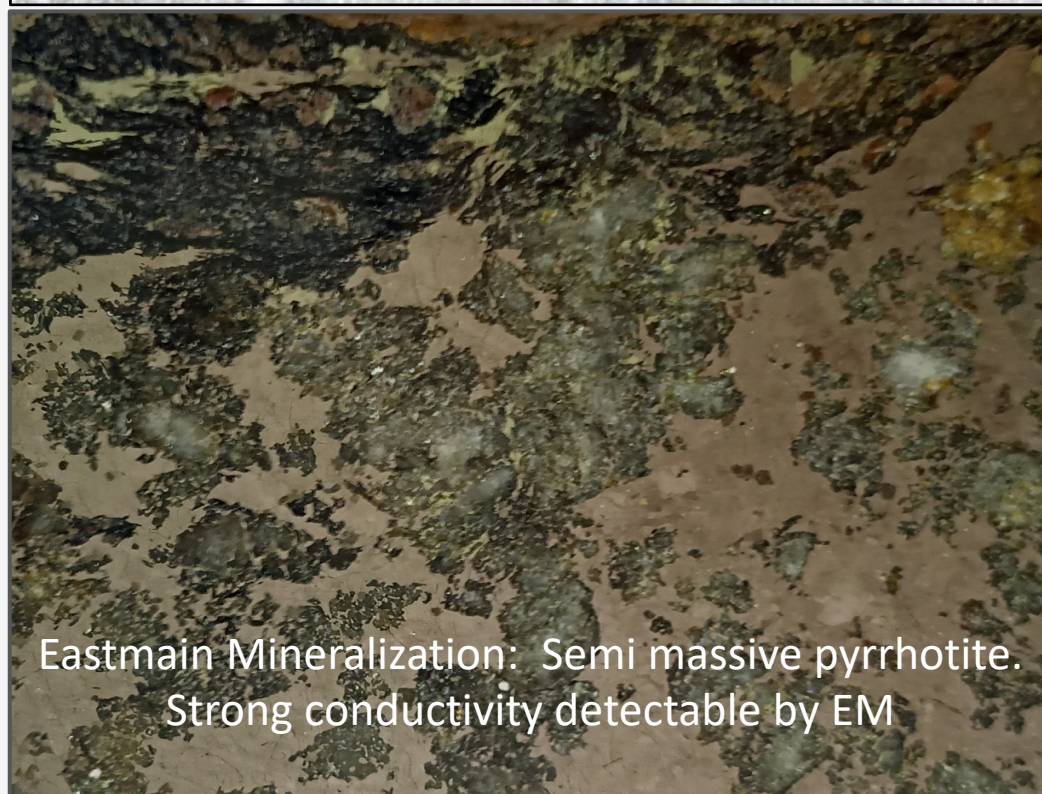
WESTERN AUSTRALIA'S AGNEW WILUNA BELT

- Agnew-Wiluna Belt has a 44Moz gold endowment
- First gold discovered 1886; later explored for base metals (1970's nickel boom)
- 115 years of continuous exploration
- Home to BHP Nickelwest, Goldfields, Western Areas, Bellevue Gold, Liontown

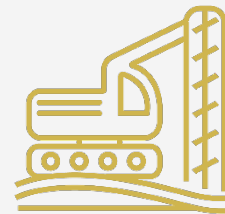
DISTRICT SCALE DISCOVERY OPPORTUNITY REVEALED THROUGH ELECTROMAGNETICS



Eastmain Mineralization: Quartz Sulphide (Pyrrhotite) and Visible Gold



Eastmain Mineralization: Semi massive pyrrhotite. Strong conductivity detectable by EM



Gold at Eastmain is associated with pyrrhotite. The pyrrhotite, with strong conductivity, is detectable by EM. Previous operators based drilling solely off geological analysis, not geophysics



Benz has proven its electromagnetics (EM) strategy with multiple discoveries made to date at the Eastmain deposit



EM allows Benz to drill wide spaced (100 x 100m), 600m+ deep holes and confidently hit high grade ore



100% success rate targeting through electromagnetics; 6 new mineralized zones discovered by Benz to date

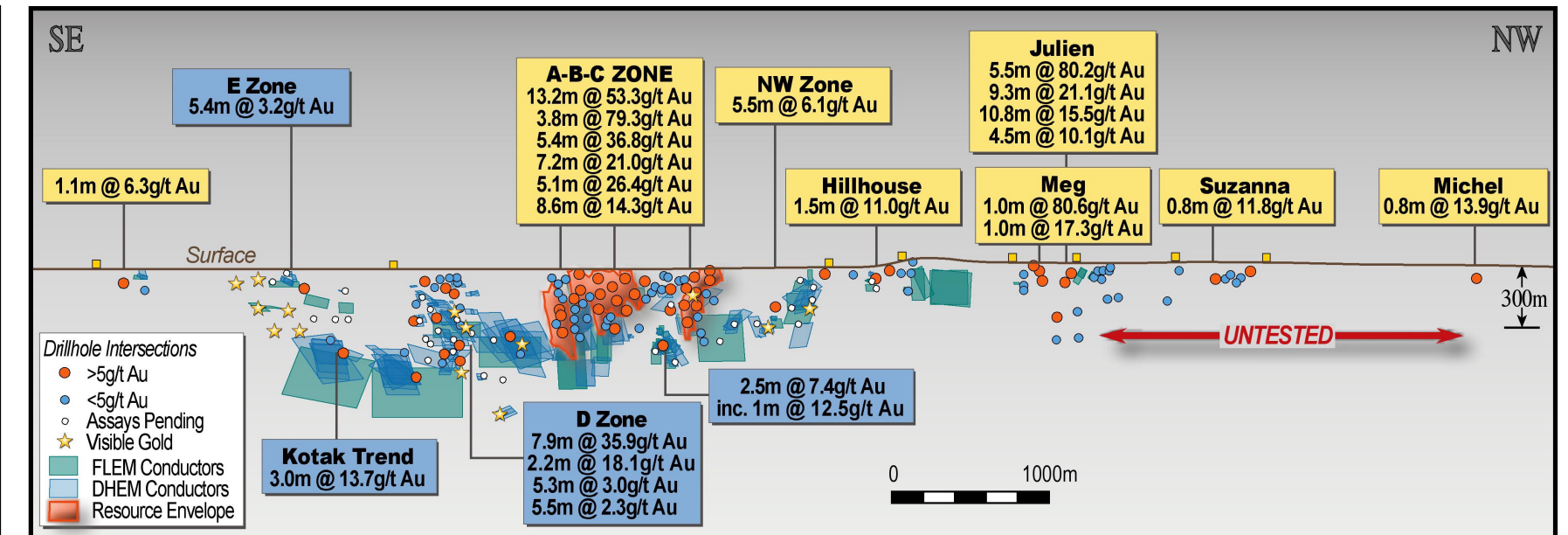
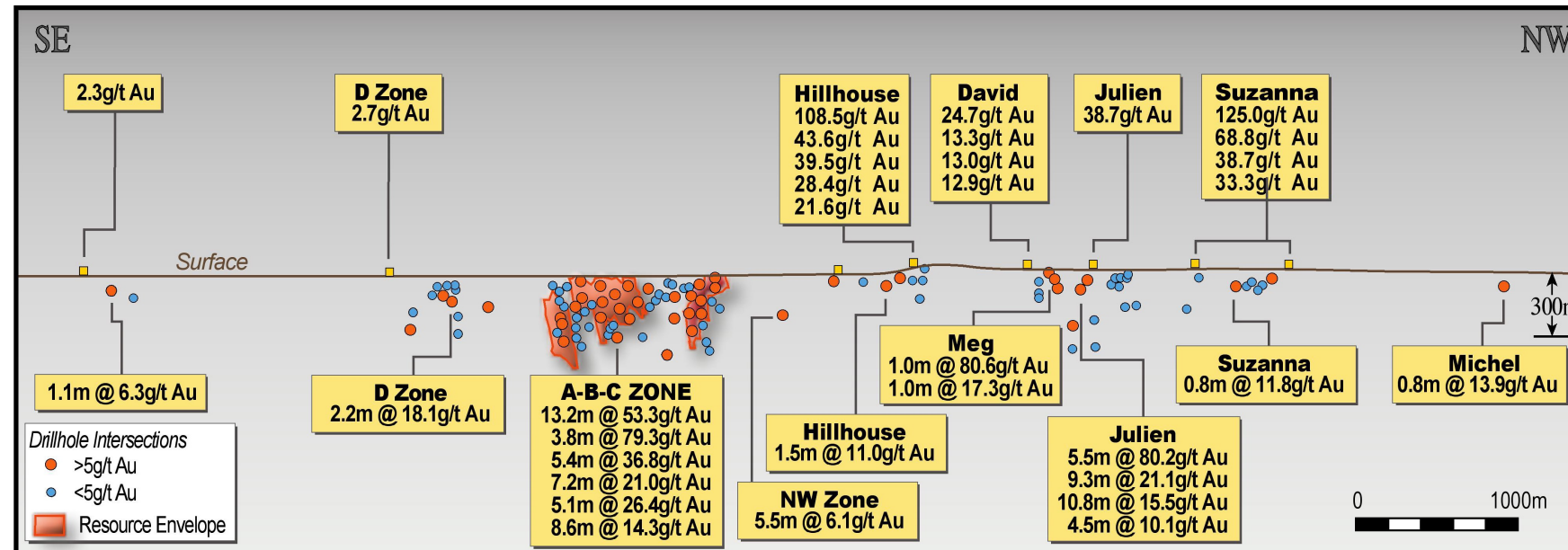


A proven exploration technique: EM enabled Bellevue Gold (ASX:BGL) to discover an exceptionally high-grade gold system

PROVEN GOLD EXPLORATION STRATEGY



BENZ HAS DELIVERED SIGNIFICANT FOOTPRINT GROWTH IN JUST 18 MONTHS



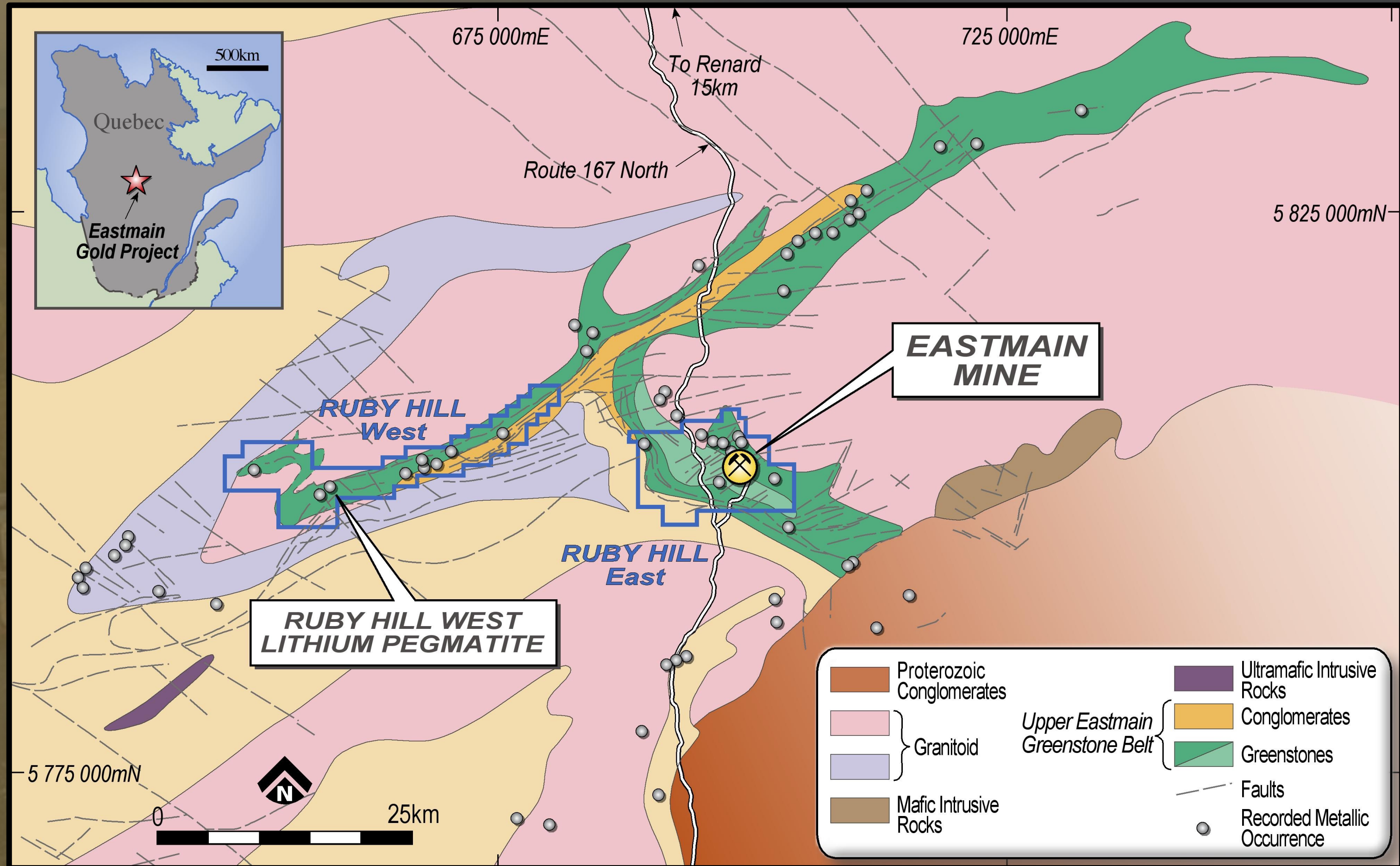
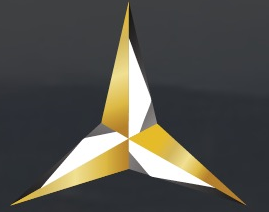
Eastmain proven to be a unique deposit where **electromagnetics** (used for targeting) can directly lead to **high-grade gold**

50,000m drilling completed in 2021
25,000m drilling planned first 6 months 2022

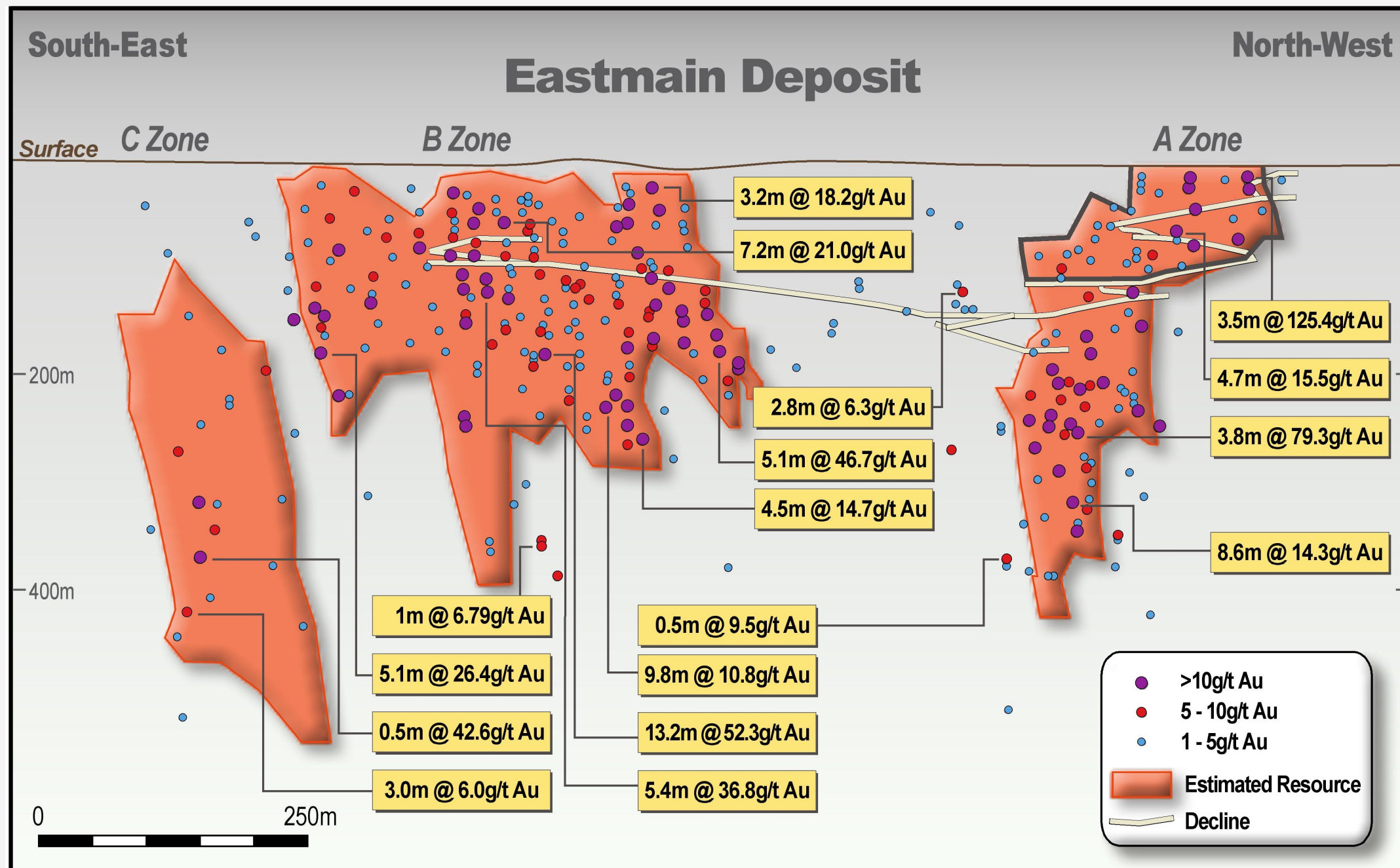
6 new mineralized zones discovered by Benz; five discoveries in 2021 alone

PROJECTS OVERVIEW





EASTMAIN - EXISTING HIGH-GRADE GOLD RESOURCE



EASTMAIN DEPOSIT - A, B & C ZONES

Existing 376,000oz at 7.9g/t gold resource

Historically mined 118,000t of ore at 10.5g/t gold at >95% recovery

Resource area does not include recent Benz discoveries

Maximum depth of current resource is 400m, substantial extension potential down plunge/dip

CATEGORY	TONNES	GRADE (g/t Au)	GOLD (oz)
Indicated	899,000	8.19	236,500
Inferred	579,000	7.48	139,300
TOTAL	1,478,000	7.91	375,800

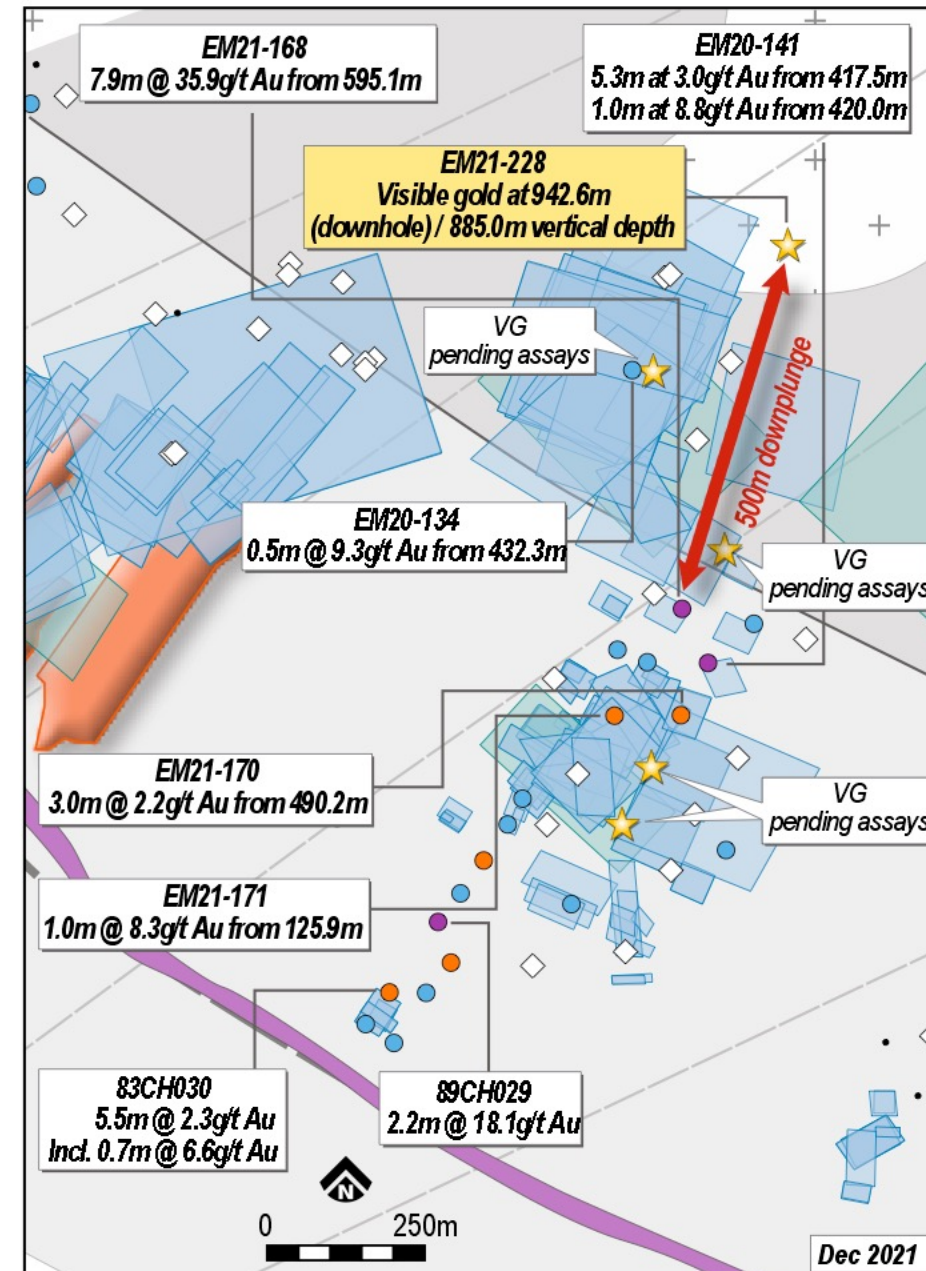
D ZONE: SPECTACTULAR HIGH GRADE GOLD



PRE BENZ MINING



POST BENZ MINING



Gold Abundance in Drillhole

- >20 g x m
- 10 - 20 g x m
- 5 - 10 g x m
- 1 - 5 g x m
- 0 - 1 g x m
- ◇ 2021 Drilling pending assays

D ZONE

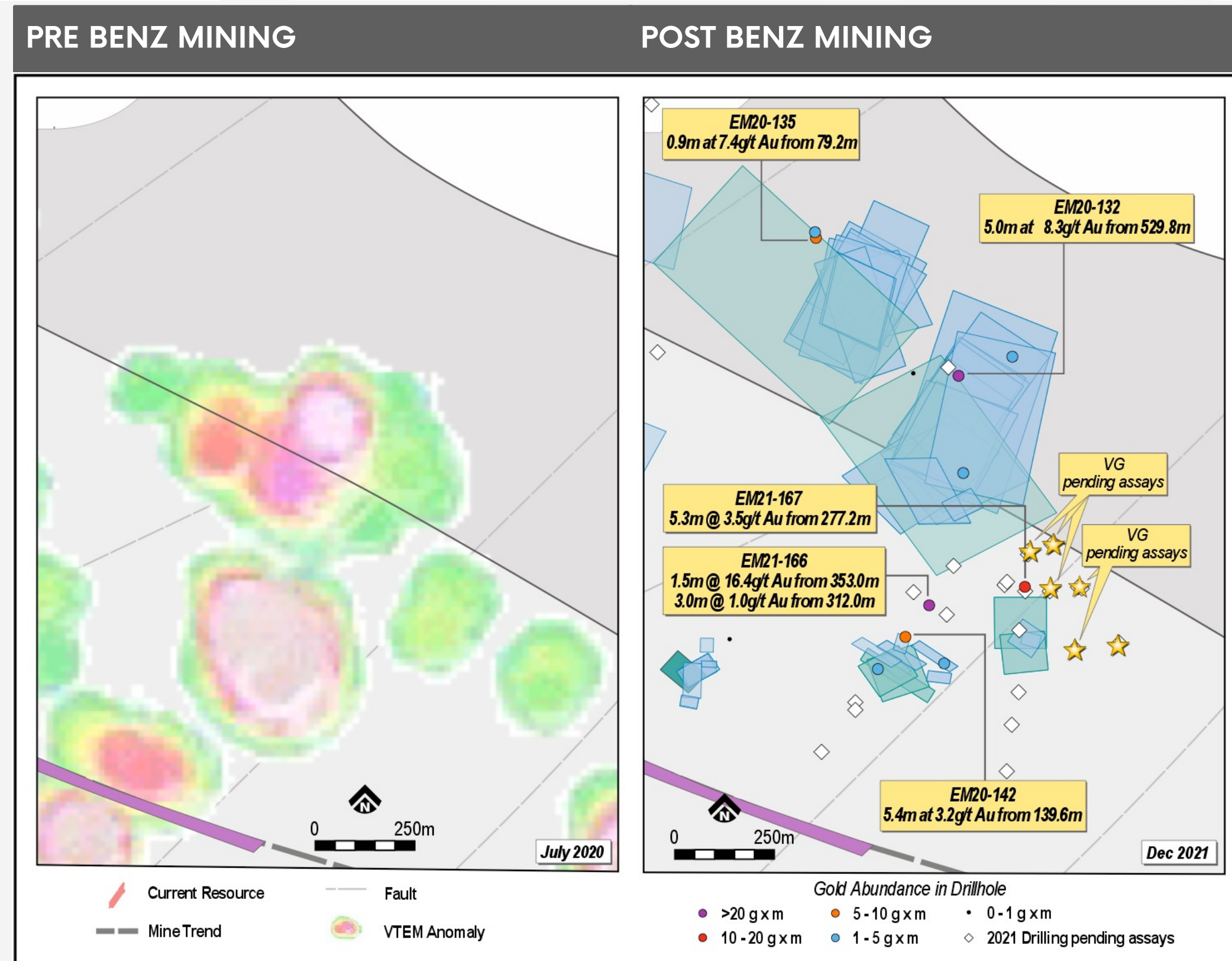
D Zone had only been sparsely drilled historically; EM led to the best parts of the system.

1400m x 500m mineralisation dimension

Results from D Zone - Benz's highest grades to date:

- 7.9m at 35.9g/t gold incl 1.0m at 268.8g/t gold
- 1.5m at 16.4g/t gold
- 5.3m at 3.5g/t gold incl 1.3m at 6.0g/t gold
- 1.0m at 8.34g/t gold
- 2.2m at 18.1g/t gold

E ZONE: BLIND DISCOVERY ALONG STRIKE

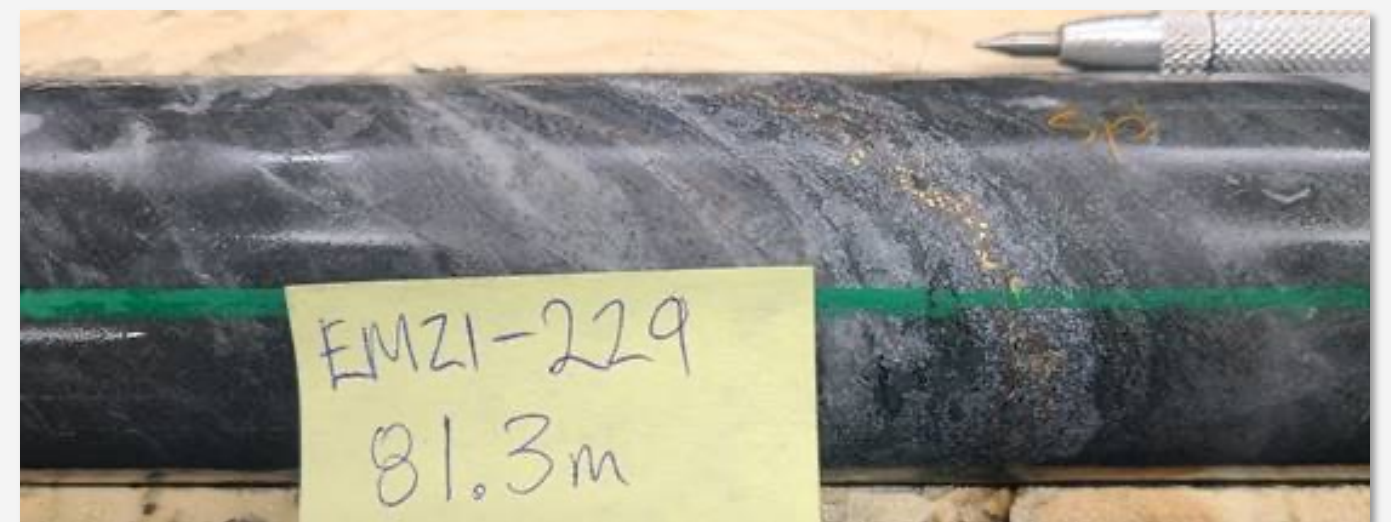


E ZONE

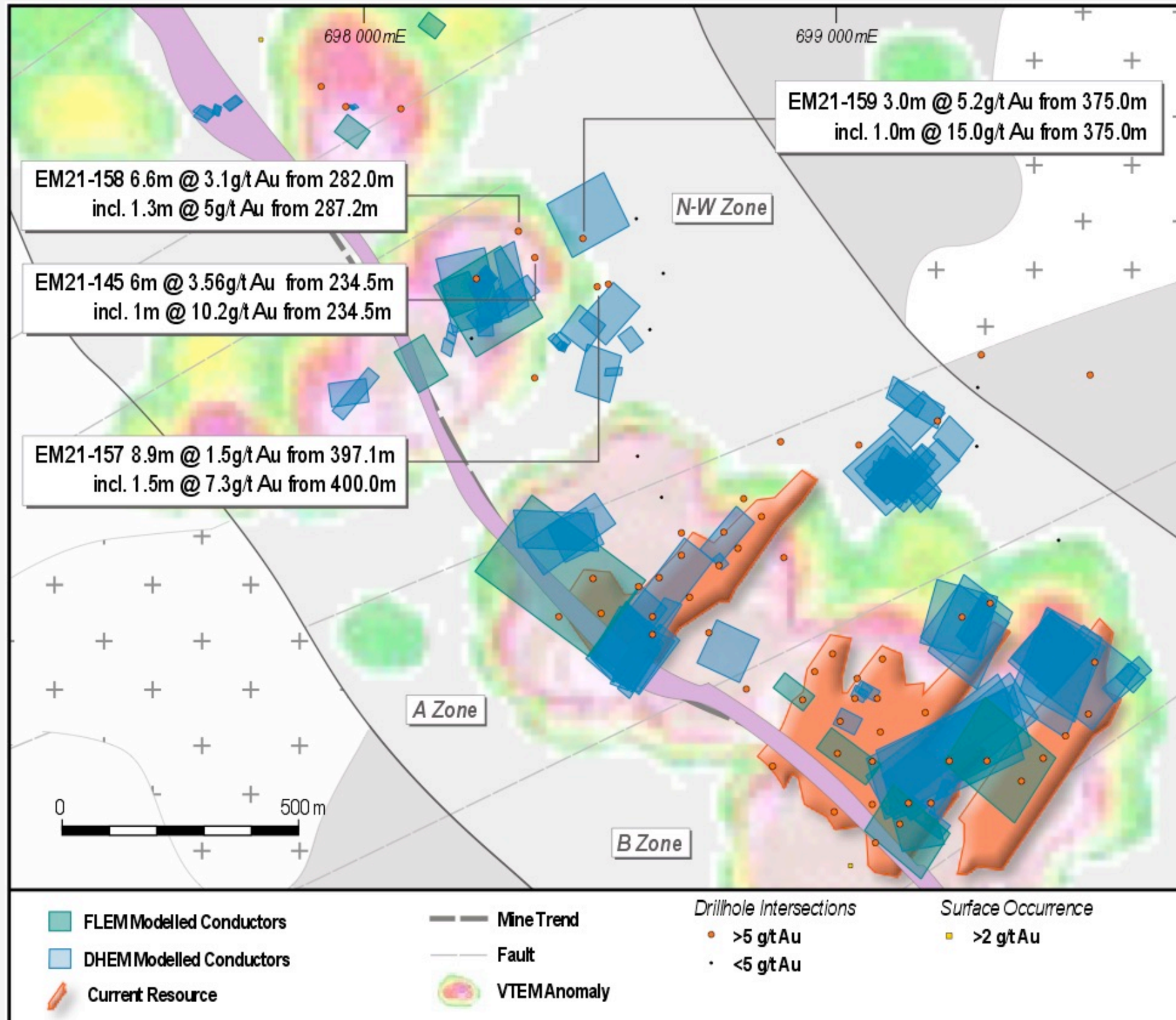
High-grade blind discovery at E Zone with mineralization drilled over 1000m x 500m bound

New style of mineralization discovered associated with a tonalite intrusion with visible gold observed

The tonalite shows sulphide mineralization including pyrite, pyrrhotite and chalcopyrite with occasional sphalerite and molybdenite



NW ZONE: A DISCOVERY WITH MORE TO COME



NW ZONE

- NW is a high-grade zone discovered by Benz in 2021
- **EM established continuity** of the high-grade mineralization where historical drilling (based purely on geological targeting) failed

Recent intercepts include:

- 1.5m at 32.8g/t gold
 - 7.8m at 8.7g/t gold incl **1.0m at 32.6g/t gold**
 - 6.0m at 3.6g/t gold incl **1.0m at 10.2g/t gold**
 - 3.0m at 5.2g/t gold incl **1.0m at 15.0g/t gold**
 - 6.6m at 3.1g/t gold
-
- 400m x 500m zone
 - The confirmation of a second high grade mineralized horizon in the footwall potentially doubling the footprint:
 - 8.9m at 1.5g/t gold incl **1.5m at 7.3 g/t gold**

LITHIUM, NICKEL & COPPER POTENTIAL



Outcropping spodumene lithium mineralization at Ruby Hill West

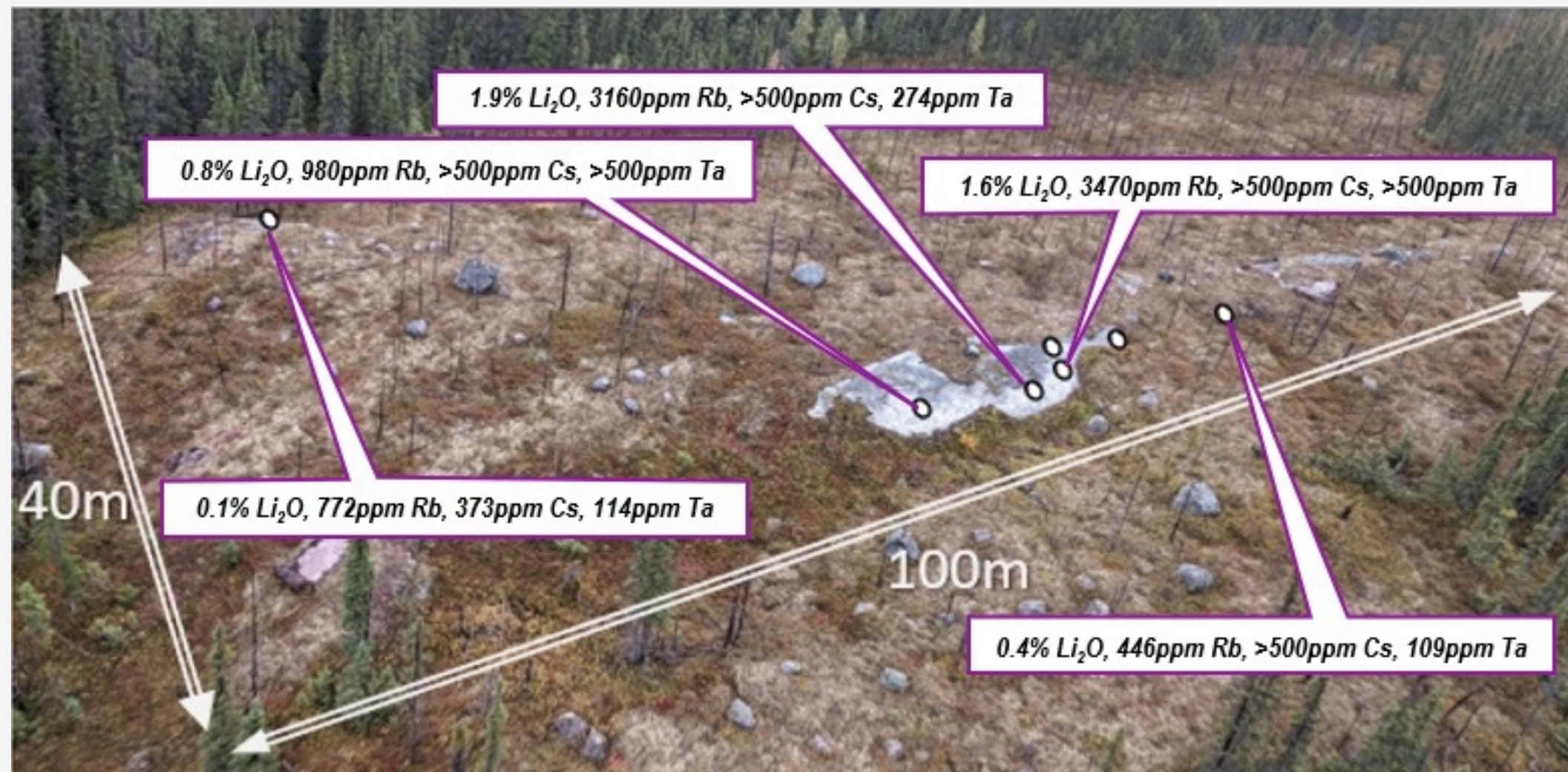
HIGH-GRADE LITHIUM CONFIRMED AT RUBY HILL WEST



High-grade lithium mineralization confirmed over a large 100m x 40m outcropping area at Ruby Hill West

Rock chip sampling results (shown below) add to historical high-grade samples including:

- 4.7% Li_2O , 1720 ppm Rb (>100ppm Ta, >500ppm Cs)
- 2.6% Li_2O , 1970ppm Rb, 1030 ppm Ta & 7530 ppm Cs

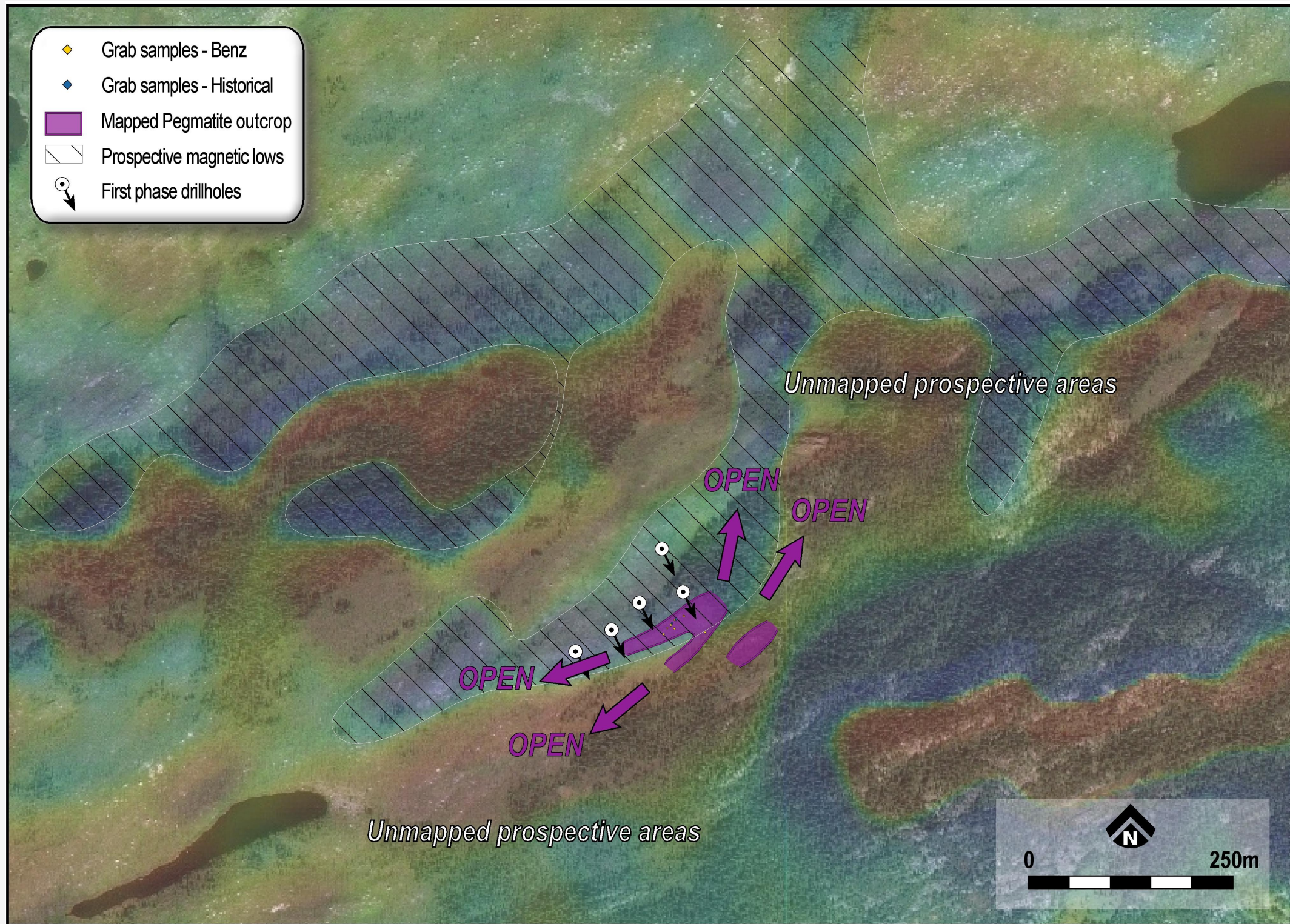


Helicopter view of the Ruby Hill West lithium pegmatite outcrop with selected assay results from February 2022.



Coarse spodumene (lithium bearing pyroxene) in rock chip sample from Ruby Hill West pegmatite.

STRONG POTENTIAL FOR EXTENSIONS



Aeromagnetics show significant potential for extensions to mineralization for several kilometres at Ruby Hill West

5 strike kilometres of untested granite/greenstone contact prospective for repeats of pegmatite dykes under tenure

Preparations for drilling underway, with commencement expected as soon as weather permits

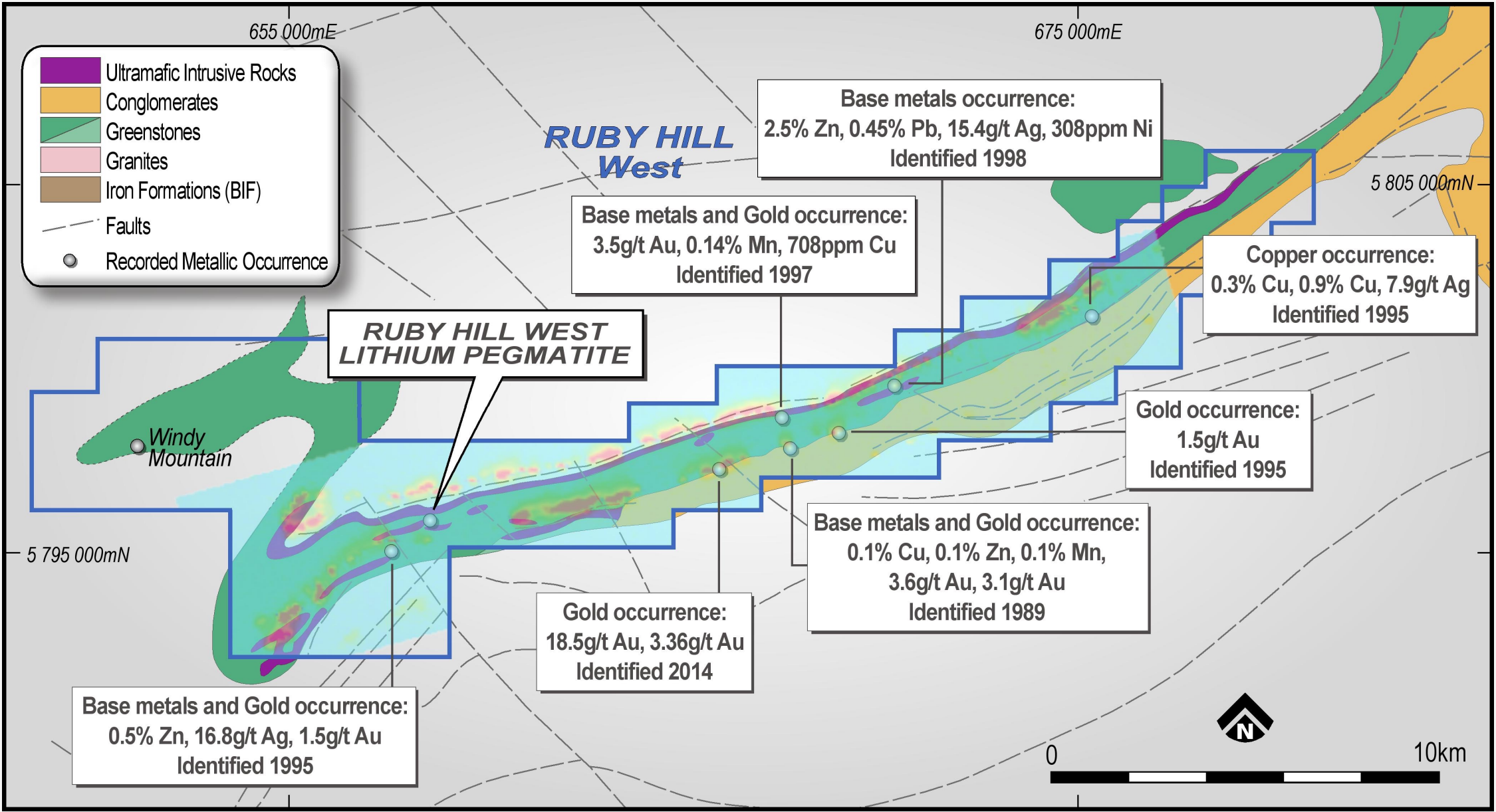
ADDITIONAL BASE METALS POTENTIAL AT RUBY HILL WEST



Multiple untested occurrences of base metals, in addition to gold

Coincident VTEM anomalies with mapped ultramafic contacts over 30km of cumulative strike

35km of strike length of greenstone to be explored



OUTSTANDING INFRASTRUCTURE



Route 167 – An All Weather Road



Fully Permitted Camp



Photo credit: Chrysos Corp

PhotonAssay Lab



Photo credit: Chrysos Corp

CORPORATE



BOARD OF DIRECTORS



EVAN CRANSTON

Executive Chairman

- B. Comm, LLB from University of Western Australia, former corporate lawyer with over 15 years experience with the mining industry.
- Principal of advisory services firm Konkera Corporate.
- Instrumental in several successful recapitalisation and asset transactions with ASX listed Companies. Bellevue Gold project acquisition by Draig Resources, Century Mine acquisition by New Century Zinc, Honeymoon Uranium Project acquisition by Boss Resources, Vital Resources acquisition of REE developer Cheetah Resources



PETER WILLIAMS

Director

- M.Eng.Sc in Geophysics from Colorado School of Mines, with over 35 years of global exploration experience and a track record of discoveries
- Former WMC Resources "Chief Geophysicist and Manager of Geoscience Technology"
- Co-Founder of Independence Group (now ASX 200 company), HiSeis, Intierra and Ampella.
- Lead dealmaker in creating the asset bases for Gryphon Minerals and Papillion Resources.
- Currently Chairman of "Toward a Better Future Fund", not for profit organization developing local entrepreneurship in Western Africa.



NICK TINTOR

Director

- BSc. in Geology from the University of Toronto with over 30 years of professional experience in the Canadian mining industry.
- Over 20 years of experience in all aspects of junior mining company management, from project generation to finance and execution.
- Brings deep global relationships in the Canadian resources investment banking sector.
- Former director or executive officer at Anaconda Mining, Moto Goldmines, Toachi Mining.



MATTHEW O'HARA

Director

- B.Com. from University of Western Australia and Chartered Accountant (CA ANZ).
- Has been employed by, and acted as, independent director, company secretary and CFO of numerous resource companies with operations in Australia, Africa, Canada and US.
- +13 years as Associate Director of an international accounting firm in both the corporate finance/advisory and audit divisions in Australia.
- Extensive professional experience in capital markets, debt and equity financing, company management, financial accounting and corporate governance.

EXPERIENCED MANAGEMENT TEAM



XAVIER BRAUD, MAIG

*CEO & Head of Corporate
Development Australia*

- M.Sc. in Geology from Universite Paris XI, Ecole Normale Superieure de Paris and Universite de Cergy-Pontoise, exploration geologist with 13 years field experience.
- Previous roles include Resources Analyst at Patersons Securities Limited (now part of Canaccord Genuity) and Exploration Manager of Longford Resources Limited and Ram Resources Limited.
- As Resources Analyst initiated coverage of Draig Resources in 2018 at AS 0.18/sh. now Bellevue Gold (ASX:BGL)



**DANIELLE GIOVENAZZO,
P.GEO**

Vice President - Exploration

- Ph.D. in Geology from Universite du Quebec a Chicoutimi with over 35 years global experience with an emphasis on Quebec and West Africa.
- Previous roles include Specialist Geologist at Newmont Goldcorp, Director of Newgenco Exploration and Senior Geologist at Falconbridge and Xstrata Nickel.
- Formerly President of the Order of Geologists in Quebec and External Administrator on SOQUEM board of directors.



MARAT ABZALOV, FAUSIMM

Special Consultant

- Ph.D. in Geology from Kola Science Center of the Russian Academy of Sciences with over 40 years of global geological experience.
- Previous roles include Geology Manager at WMC Resources and Exploration Manager - New Opportunities at Rio Tinto and currently special consultant to BHP Nickel West.
- Creator of the Localised Uniform Conditioning (LUC) resource modeling method and author of best selling book Applied Mining Geology published by Springer.



PAUL FOWLER

Head of Corporate Development, Canada

- Experienced Canadian capital markets professional who has been focused on the natural resource sector for 15 years.
- Previously worked in Institutional Sales and Investment Banking for Merrill Lynch, Wellington West, National Bank Financial, Paradigm Capital, and Red Cloud Securities.
- Strong knowledge of the global mining sector and an extensive network of mining executives.

CORPORATE SUMMARY



Analyst Coverage: Ian Spence



SYMBOL: TSXV:BZ ASX:BNZ	
Common Shares Outstanding	109,254,665
Warrants (C\$0.12 – C\$1.00)	49,849,518
Options (C\$0.07 – C\$3.00)	7,457,213
Top 20 Shareholders	~50%
Current Share Price ¹	C\$0.60
Market Capitalisation ¹	C\$65.5m
Cash ²	C\$13m



1. Share price and market capitalization as at 15 February 2022. 2. Cash as at 31 October 2021

SUSTAINABLE PRACTICES MEETING ESG EXPECTATIONS



The PhotonAssay is another green initiative adopted by the company as it produces less fumes than the fire assay



With one of the largest hydro power schemes in the world only 200km away, there is potential for Benz to produce 'green' gold (image obtained from Andritz Group)



EM is a more environmentally friendly exploration technique as it is minimally invasive and reduces the amount of drilling required



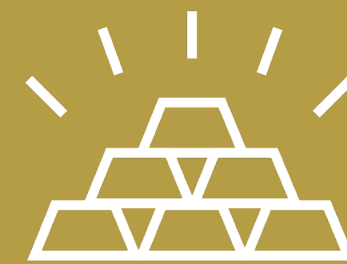
Benz has provided employment to people from the local community

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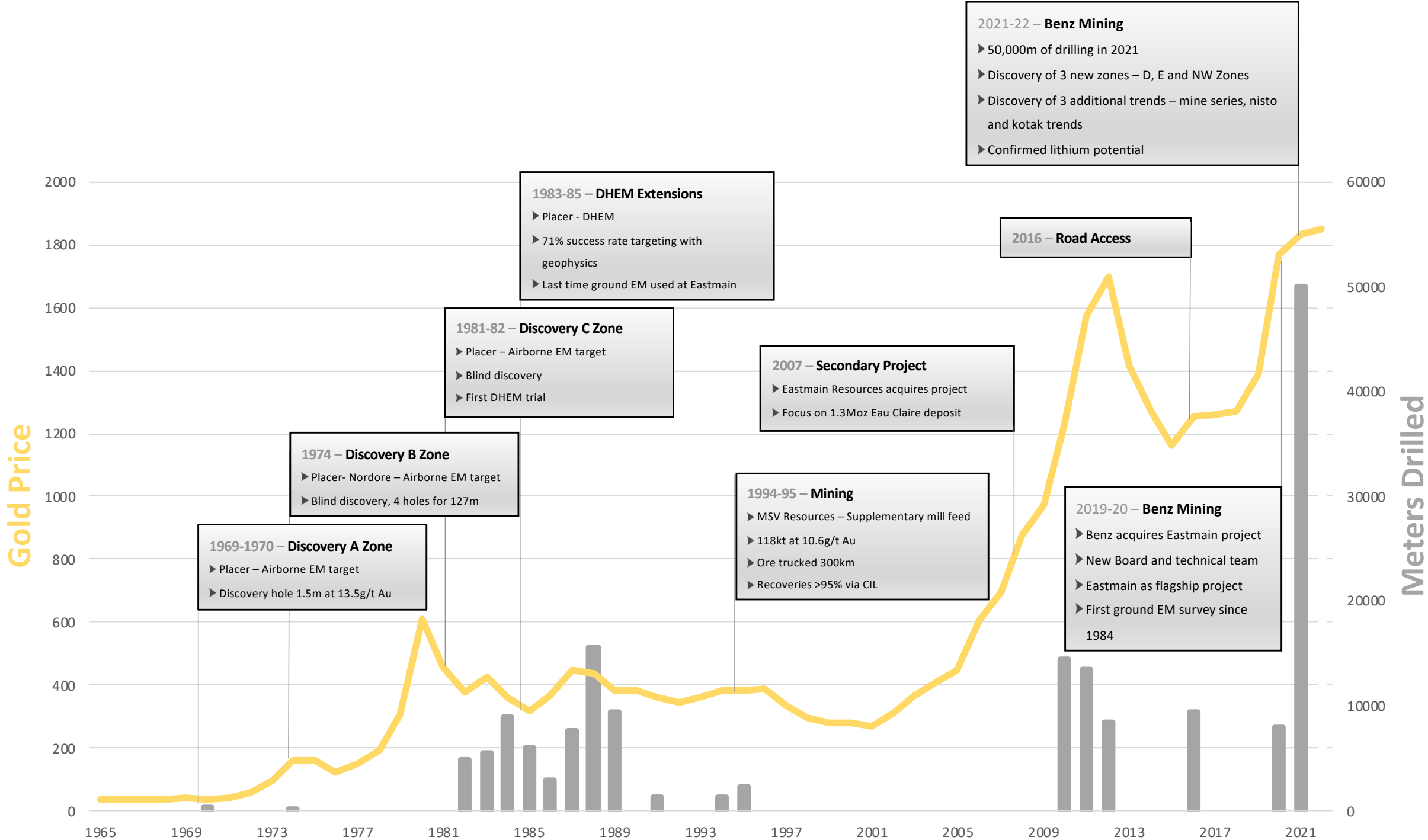
APPENDIX



Contact Us



A GOLDEN PAST AND A MULTI-COMMODITY FUTURE



- Historical drilling: 115,000m over 40 years (1980 – 2020)

- Very prospective but previously too expensive to drill due to lack of road access

- Benz acquires project in 2019 and employs EM to target gold zones – with very high accuracy

- Benz drilling commences 2020

- 6 new gold discoveries achieved in 18 months; plus recently confirmed lithium potential

- Exploration potential is untapped – for gold, lithium and base metals



BENZ MINING
CORP.

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