Highly Successful Maiden Exploration Campaign Identifies New Mineralized Trend at Eastmain

December 22, 2020

HIGHLIGHTS

- Maiden 7,110m, 12-hole diamond drill program successfully completed at Eastmain.
- Drilling targeted a combination of fixed-loop and borehole electromagnetic conductors identified in the recent geophysics campaigns
- 110 line-kmFLEM survey identified multiple conductors along strike of the known Eastmain Mine mineralization and highlighted potential structural repeats and new parallel mineralized horizons
- BHEM in 38 historical drill holes identified target extensions to known mineralized zones
- All holes drilled this year have intersected quartz veins associated with sulfides
- Visible gold identified in the first holes drilled into a new undrilled parallel trend
- Results from the program will be released once all assays have been received
- Exploration recommences in January 2021 with a 50,000mdrill program and additional EM surveys to identify further targets

Vancouver, British Columbia–(Newsfile Corp. – December 22, 2020) – Benz Mining Corp. (TSXV: BZ) (ASX: BNZ) (the Company or Benz) is pleased to announce the completion of a A$2m capital raising, its successful listing on the Australian Stock Exchange under the ticker BNZ.ASX and to provide an update on exploration activities at its EastmainGold Project.

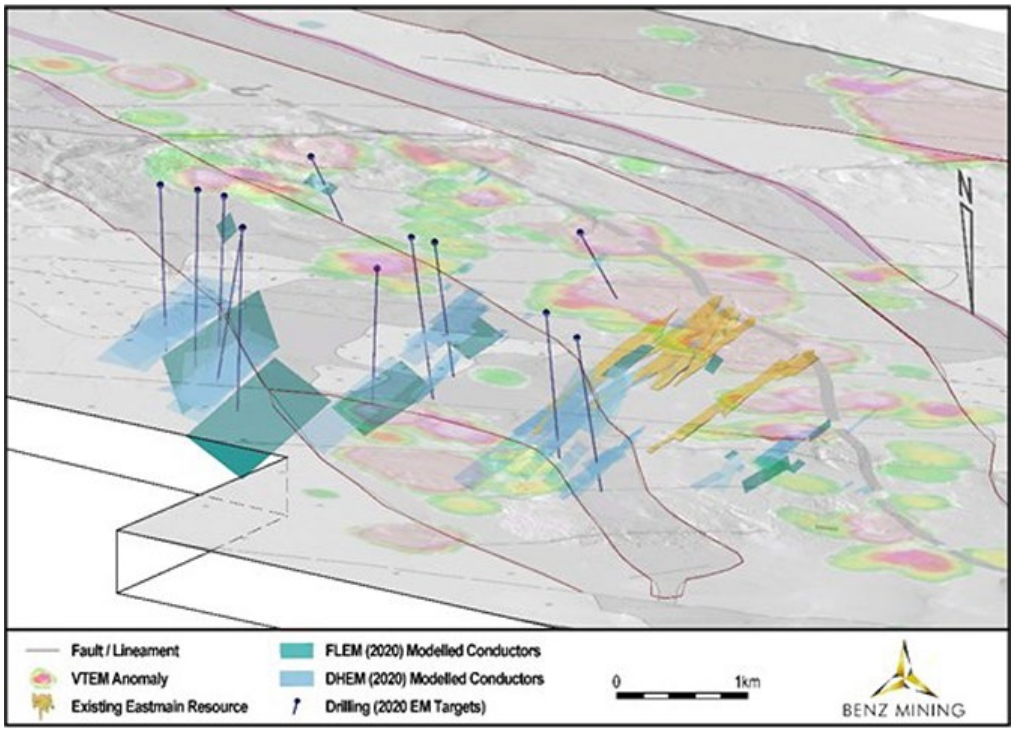

Figure 1: Newly discovered mineralized trend and Eastmain Mine trend with drilling and conductors (FLEM-Green and DHEM-Blue)
To view an enhanced version of Figure 1, please visit

https://orders.newsfilecorp.com/files/1818/70890_51b5de1b942b082e_001full.jpg

The EastmainGold Project, situated on the Upper EastmainGreenstone Belt in Quebec, Canada, currently hosts a NI 43-101 and JORC (2012) compliant resource of 376,000oz at 7.9gpt gold (Indicated: 236,500oz at 8.2gtp gold, Inferred: 139,300oz at 7.5gtp gold). The existing gold mineralization is associated with 15-20% semi-massive to massive pyrrhotite, pyrite, and chalcopyrite in highly deformed and altered rocks making it amenable to detection using electromagnetic techniques. Multiple gold occurrences have been identified by previous explorers over a 10km long zone along strike from the Eastmain Mine with very limited but highly encouraging testing outside the existing resource area.

Following the completion of the initial fixed loop electromagnetic (FLEM) survey, Benz commenced an initial 6,000m diamond drill program to test some of the larger

identified conductors around the existing mineralization as well as some regional targets. This program is now complete with 12 holes drilled for 7,110m.

Newly Identified Parallel Trend

In July 2020, Benz commenced its maiden EM campaign with a 110 line kilometers FLEM survey. This is the first time that ground electromagnetics has been used on the project since Placer Development Limited completed a MaxMin survey that confirmed the discovery of the A, B, and C Zones of the existing resource. This deposit had been identified as an EM target in an airborne EM survey previously. Given the association between high gold grades and conductive sulfides (pyrrhotite, chalcopyrite, pyrite), Benz's newly appointed exploration team determined that extensions to the known mineralization could be targeted using EM surveys.

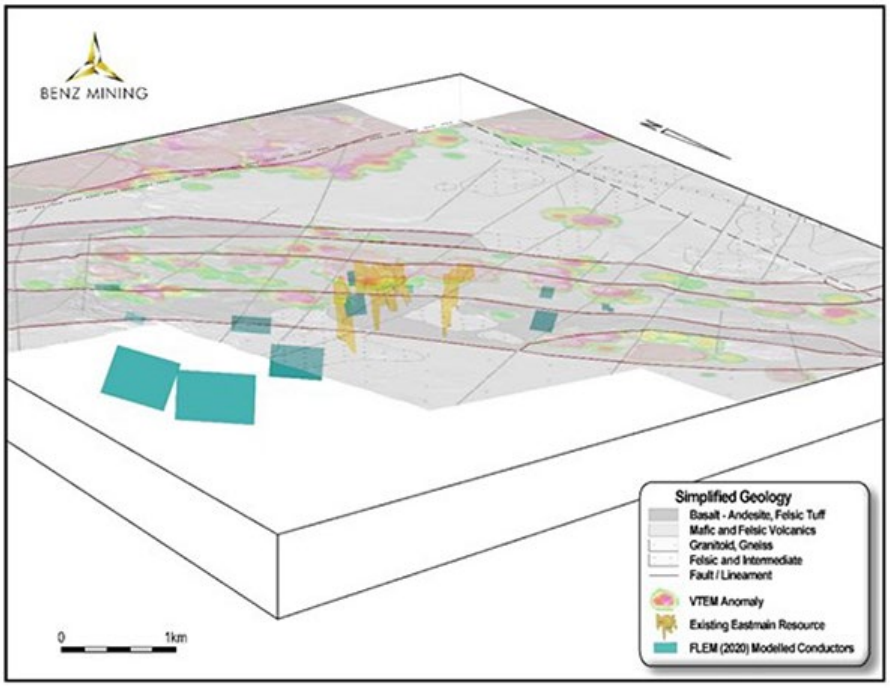

Figure 2: FLEM modeled conductors from the FLEM survey
To view an enhanced version of Figure 2, please visit:
https://orders.newsfilecorp.com/files/1818/70890_51b5de1b942b082e_002full.jpg

The FLEM survey was very successful in defining potential extensions to the mine trend along strike (1.2km southeast of known mineralization) but more importantly, it defined a large parallel trend with 3 conductors extending over 1.8km and approximately 800m to the east of the mine trend (see Figures 1, 2 and 3) that had never been previously drilled.

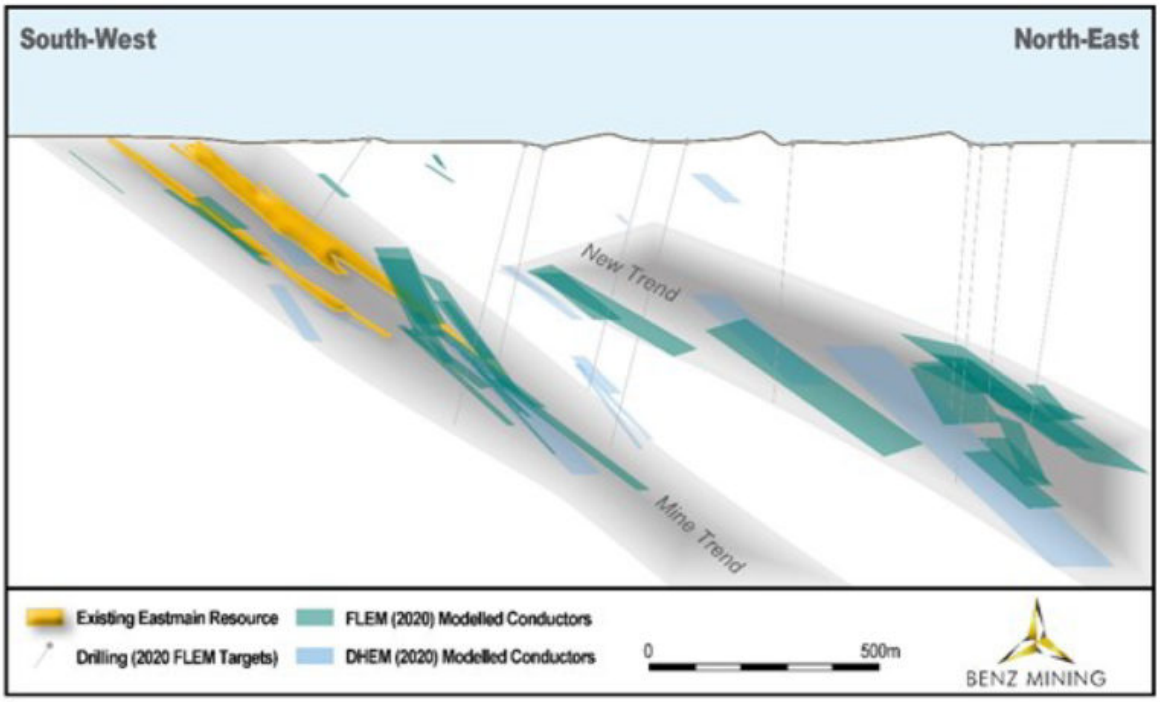

Figure 3: Schematic cross-section with all EM conductors and 2020 drilling highlighting the newly mineralized trend
To view an enhanced version of Figure 3, please visit:
https://orders.newsfilecorp.com/files/1818/70890_51b5de1b942b082e_003full.jpg

Benz drilled 6 diamond drill holes targeting 3 newly identified FLEM conductors defining a new trend parallel to the known Eastmain Mine mineralization and extending over a 1.8km strike. The first hole EM20-132 drilled into the largest modeled conductor intersecting a large alteration zone with highly deformed ultramafics where visible gold was identified at 532.7m in a grey quartz vein with carbonate and tourmaline (Figures 4 and 5).

Figure 4: Quartz and quartz-tourmaline- carbonate veining with stringers and disseminated sulfides (core diameter 47.6mm) in biotite and sericite altered rock
To view an enhanced version of Figure 4, please visit:
https://orders.newsfilecorp.com/files/1818/70890_51b5de1b942b082e_004full.jpg

Figure 5: Visible gold grain in quartz-tourmaline vein, hole EM20-132, ~532.7m (core diameter 47.6mm)
To view an enhanced version of Figure 5, please visit:

https://orders.newsfilecorp.com/files/1818/70890_51b5de1b942b082e_005full.jpg

Downhole EM: refining targets and generating new ones

Following the encouraging visual results from EM20-132, Benz continued its systematic exploration program with the surveying of all newly drilled holes with Downhole Electromagnetics (DHEM) (also known as BHEM)

In addition to surveying its own holes, Benz mobilized a small drill rig to re-open (ream) a selection of historical drill holes within and around the resource envelope. Those re-opened holes were then systematically surveyed using DHEM.

An independent Quebec based geophysicist has modeled the plates from this systematic DHEM survey. These are illustrated in Figures 1, 2, and 3. The DHEM identified a series of strong off-hole conductors indicating the possible presence of pyrrhotite and chalcopyrite potentially associated with alteration and gold mineralization.

Two holes out of the 12 hole maiden program targeted off-hole conductors directly down plunge from A
and B zones.

Three holes were drilled in FLEM conductors as well as into strong off hole conductors in the D zone, an historical lens located 650 meters southeast of the C zone. The last hole targeted a FLEM conductor located 1.15 kilometers east of the D zone and intersected sulfides with an alteration.

All 12 holes have encountered pyrrhotite and chalcopyrite (and pyrite) with biotite, sericite, and siliceous alterations and quartz veins in the expected position suggested by the EM surveys. Several of the intersections showed similarities to the mineralization encountered at the Eastmain Mine.

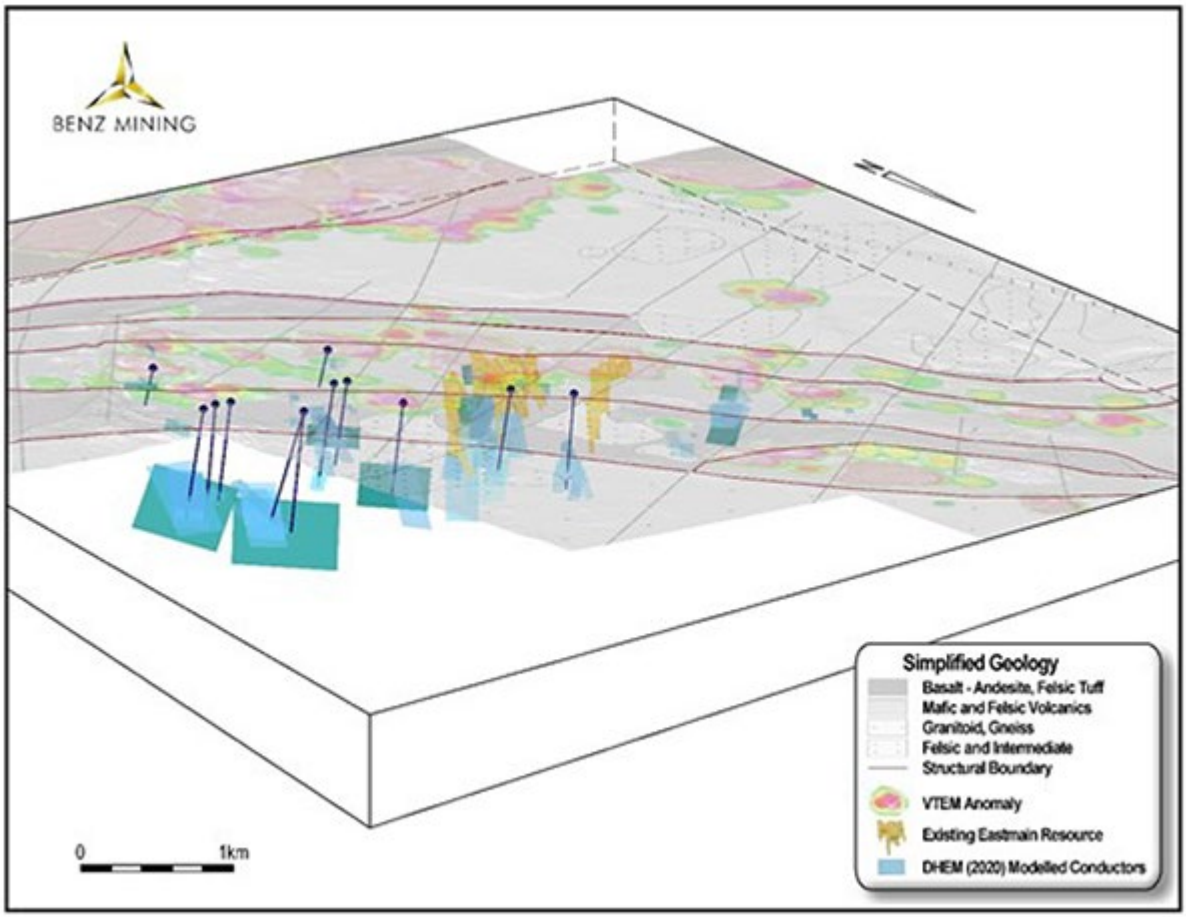

Figure 6: 12 Holes Maiden drilling program FLEM modeled conductors (Green) and DHEM modeled conductors (Blue)
To view an enhanced version of Figure 6, please visit:
https://orders.newsfilecorp.com/files/1818/70890_51b5de1b942b082e_006full.jpg

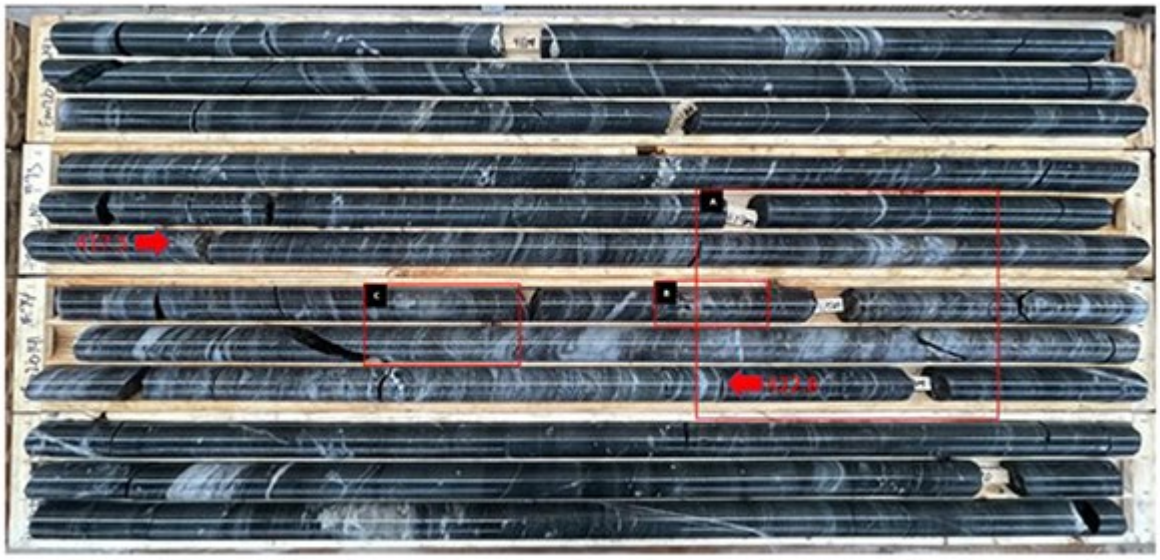

Figure 7: EM20-141 mineralization typical of the Eastmain Mine trend from the D zone extension. Gold is typically associated in smoky quartz veins and semi-massive to massive pyrrhotite chalcopyrite and pyrite sulphides in veins and stringers that parallel the foliation

To view an enhanced version of Figure 7, please visit:
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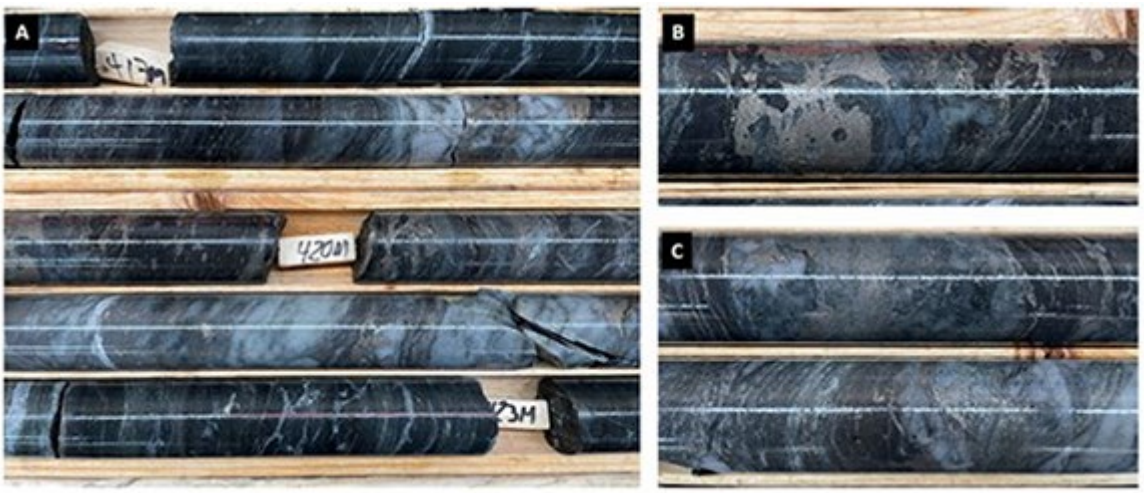

Figure 8: EM20-141 Mineralization close up of the sulphides, quartz veins, alteration and deformation

To view an enhanced version of Figure 8, please visit:
https://orders.newsfilecorp.com/files/1818/70890_51b5de1b942b082e_008full.jpg

All drill samples have been dispatched to Actlabs in Ste-Germaine-Boule (Abitibi) for fire assay / AAS finish (gravity) and ICP MS multielement analysis. Assay results are scheduled to be received within 6-8 weeks of the final sample submission and will be released to the market once all results have been received in early 2021.

In respect of the 2020 exploration campaign, CEO, Xavier Braud, commented:

"We are very excited by our results over the past six months. The methodology, specifically targeting a very unique style of mineralization, has proven very successful, probably beyond expectations. We have encountered some amazing geology. Drilling 12 holes into EM conductors and every time encountering at least alteration if not mineralization is pretty special. We are now eagerly awaiting our assays to confirm the potential quality of the newly identified mineralized zones and extensions of known zones. We are pretty confident that the presence of visible gold in the drill core is auguring well but we do not want to get ahead of ourselves. The Team has provided a tremendous effort and the results are incredible. We went from a small fall drilling program into a larger drilling campaign into winter and now we have winterized the camp to keep working over the winter months. We will be starting a fully
funded 50,000m drilling campaign in January combined with substantial local and regional ground EM and BHEM campaigns. Eastmain is one of very few projects in the world where the methodology we are following is applicable. We will keep doing it as we believe it can lead us to substantial discoveries."

This press release was prepared under the supervision and approved by Dr. Danielle Giovenazzo, P.Geo, acting as Benz' qualified person under National Instrument 43-101.

About Benz Mining Corp.

Benz Mining Corp. brings together an experienced team of geoscientists and finance professionals with a focused strategy to acquire and develop mineral projects with an emphasis on safe, low-risk jurisdictions favorable to mining development. Benz is

earning a 100% interest in the former producing high-grade Eastmain gold mine, Ruby Hill West, and Ruby Hill East projects in Quebec.

The EastmainGold Project is situated within the Upper EastmainGreenstone Belt in Quebec, Canada and currently, hosts a NI 43-101 and JORC (2012) compliant resource of 376,000oz at 7.9gpt gold. The existing gold mineralization is associated with 15-20% semi-massive to massive pyrrhotite, pyrite, and chalcopyrite making it amenable to detection by electromagnetics. Several gold mineralization occurrences have been identified by previous explorers over a 10km long zone along strike from the Eastmain Mine with very limited testing outside the existing resource area.

On behalf of the Board of Directors of Benz Mining Corp.
Xavier Braud, CEO

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Forward-Looking Information:

Certain statements contained in this news release may constitute “forward-looking information” as such term is used in applicable Canadian securities laws. Forward-looking information is based on plans, expectations, and estimates of management at the date the information is provided and is subject to certain factors and

assumptions, including, that the Company's financial condition and development plans do not change as a result of unforeseen events and that the Company obtains regulatory approval. Forward-looking information is subject to a variety of risks and uncertainties and other factors that could cause plans, estimates, and actual results to vary materially from those projected in such forward-looking information. Factors that could cause the forward-looking information in this news release to change or to be inaccurate include, but are not limited to, the risk that any of the assumptions referred to prove not to be valid or reliable, that occurrences such as those referred to above are realized and result in delays, or cessation in planned work, that the Company's financial condition and development plans change, and delays in regulatory approval, as well as the other risks and uncertainties applicable to the Company as set forth in the Company's continuous disclosure filings filed under the Company's profile at www.sedar.com. The Company undertakes no obligation to update these forward-looking statements, other than as required by applicable law.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.

Competent Person's Statements:

The information in this report that relates to Exploration Results is based on and fairly represents information and supporting information compiled by Mr. Xavier Braud, who is a member of the Australian Institute of Geoscientists (AIG membership ID:6963). Mr. Braud is a consultant to the Company and has sufficient experience in the style of mineralization and type of deposits under consideration and qualifies as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources, and Ore Reserves". Mr Braud holds securities in Benz Mining Corp and consents to the inclusion of all technical statements based on his information in the form and context in which they appear.

The information in this announcement that relates to the Inferred Mineral Resource was first reported under the JORC Code by the Company in its prospectus released

to the ASX on 21 December 2020. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and confirms that all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Appendix 1: JORC Tables

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• Nature and quality of sampling(eg cut channels, random chips, or specific specialized industry standard measurement tools appropriate to the minerals under investigation, such as downhole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. • Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. • Aspects of the determination of mineralization that are Material to the Public Report.	• FLEM (TDEM) Survey: • A 109.03 line-km fixed loop survey was commissioned by Benz Mining to Abitibi Geophysics at the Company's Eastmain Property in Quebec. The survey was conducted using a conventional ARMIT- TDEM Fixed conventional loop with ARMIT sensor and SmartEM 24 by EMIT receiver. • DHEM/BHEM Survey, 3480 meters from Abitibi Geophysics, EMIT DigiAtlantis probe Downhole/Borehole

Criteria	JORC Code explanation	Commentary
	• In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverized to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralization types (eg submarine nodules) may warrant disclosure of detailed information.	Electromagnetics was conducted by TMC geophysics using a Crone Deep EM system. • This release does not contain any sampling results.
Drilling techniques	• Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face sampling bit or other types, whether the core is oriented and if so, by what method, etc).	• Drilling: Diamond drilling NQ size Core Triple tube No recoveries in the overburden Oriented Core using Reflex ACT III system

Criteria	JORC Code explanation	Commentary
Drill sample recovery	• Method of recording and assessing core and chip sample recoveries and results assessed. • Measures are taken to maximize sample recovery and ensure the representative nature of the samples. • Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	• Length of core recovered was compared with core blocs inserted between runs by the drillers. Core blocs record the depth drilled as measured by the length of the drill rods inserted in the hole. • Recoveries of diamond core were in excess of 98% • At this stage, a relationship between grade and recoveries cannot be established as Benz is awaiting assays and grades have not been established.
Logging	• Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies, and metallurgical studies. • Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. • The total length and percentage	• Core has been visually logged by qualified geologists who have recorded: Lithology Alteration Mineralization Mineral abundances Structures Magnetic susceptibility and conductivity

Criteria	JORC Code explanation	Commentary
	of the relevant intersections logged.	• At this point in time, logging is qualitative as the Company has not received assays from the core samples it has submitted for analysis. • 100% of the core drilled has been logged • A proportion of the core has been sampled based on geological observations and submitted for geochemical analysis (assays).
Sub-sampling techniques and sample preparation	• If core, whether cut or sawn and whether quarter, half or all core taken. • If non-core, whether riffled, tube sampled, rotary split, etc, and whether sampled wet or dry. • For all sample types, the nature, quality and appropriateness of the sample preparation technique.	• This release does not contain assay results.

Criteria	JORC Code explanation	Commentary
	• Quality control procedures adopted for all sub-sampling stages to maximize representativity of samples. • Measures are taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. • Whether sample sizes are appropriate to the grain size of the the material being sampled.	
Quality of assay data and laboratory tests	• The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. • For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.	• This release does not contain assay results.

Criteria	JORC Code explanation	Commentary
	• Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.	
Verification of sampling and assaying	• The verification of significant intersections by either independent or alternative company personnel. • The use of twinned holes. • Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. • Discuss any adjustment to assay data.	• This release does not contain assay results.
Location of data points	• Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. • Specification of the grid system used.	• Drill holes have been located using a hand held GPS receiver with a typical accuracy of +/-4m • Grid: UTM NAD83 Zone 18N • Topographic control is crosschecked with a 2013 LIDAR survey

Criteria	JORC Code explanation	Commentary
	• Quality and adequacy of topographic control.	
Data spacing and distribution	• Data spacing for reporting of Exploration Results. • Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. • Whether sample compositing has been applied.	• No assay results reported
Orientation of data in relation to geological structure	• Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. • If the relationship between the drilling orientation and the orientation of key mineralized structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	• Drilling was oriented to intersect interpreted geology perpendicularly where possible.

Criteria	JORC Code explanation	Commentary
Sample security	• The measures are taken to ensure sample security.	• Core was cut and bagged on site by core technicians under supervision from Geologists. • Sample dispatch was prepared by geologists • Bags were transported directly to the laboratory by a contractor.
Audits or reviews	• The results of any audits or reviews of sampling techniques and data	• No assays reported in this release.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or	• The Eastmain Mine Project comprises 152 contiguous mining claims each with an area of approximately 52.7 ha covering a total of 8,014.36 ha plus one industrial lease permit

Criteria	JORC Code explanation	Commentary
	national park and environmental settings. • The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.	that is owned by Eastmain Mines Inc., a wholly-owned subsidiary of Fury Gold Mines. The claims are numbered 1133433 to 1133583 consecutively plus claim 104458 (Figure 4.2). All of the claims are located within NTS sheet 33A 08. • The former Mine Lease BM 817 was issued on January 10, 1995 and expired in 2015 after a 20- year term. This former Mine Lease was converted to Industrial Lease 00184710000 on September 1, 2015 and contains all normal surface rights. The former mineral rights for BM 817 are now included in the expanded Claims 1133523, 1133524, 1133525, 1133505, 1133506 and 1133507. • The claims are 100% held by Fury Gold Mines

Criteria	JORC Code explanation	Commentary
		subject to certain net smelter royalties ("NSR"). • On August 9, 2019, Benz Mining Corp. announced that it has entered into an option agreement with Eastmain Resources Inc. (now FuryGold Mines) to acquire a 100% interest in the former producing EastmainGold Project located in James Bay District, Quebec, for CAD $5,000,000. • Eastmain Resources would retain a 2% Net Smelter Return royalty in respect of the Project. Benz may, at any time, purchase one half of the NSR Royalty, thereby reducing the NSR Royalty to a 1% net smelter returns royalty, for $1,500,000. • The Eastmain Mine, as defined by the perimeter of a historic mining lease, is subject to a production royalty

Criteria	JORC Code explanation	Commentary
		net smelter return ("NSR") of 2.3% through the production of the next 250,000 oz produced and 2% thereafter. A package of claims. surrounding the mine precinct is subject to a production royalty (NSR) of 2% in favor of Goldcorp as a result of their succession to Placer Dome in an agreement dated December 30, 1988, between Placer Dome, MSV Resources Inc., and Northgate Exploration Limited. • The 152 claims that form the Eastmain Mine Property are all in good standing with an active status.
Exploration done by other parties	• Acknowledgment and appraisal of exploration by other parties.	• 1930s & 1940s – Prospecting of gossans. • 1950s & 1960s – Riocanex – Exploration of the Upper Eastmain Greenstone Belt.

Criteria	JORC Code explanation	Commentary
		• Mid-1960s – Fort George – Diamon drilling of a gossan zone 1696 – Canex Aerial Exploration Ltd & Placer Development Ltd – Airborne magnetic and EM surveys with ground geophysics follow up. • 1970 – Placer Development Ltd – Seven holes testing an EM anomaly. Discovery of A Zone with 1.5m @ 13.71g/t Au. • 1974 – Nordore – Aerodat airborne AEM survey and Ground geophysics. 3 holes returned anomalous gold values adjacent to B Zone. • 1974 – Inco Uranerz – Airborne geophysical survey over the whole greenstone belt. • 1981 & 1982 – Placer – Airborne and ground EM, ground magnetics. Drilling of EM anomalies

Criteria	JORC Code explanation	Commentary
		discovered B zone and C zone. • 1983 to 1985 – Placer – Airborne and ground EM, downhole PEM, 91 holes over A B and C zones. • 1986 – Placer – 25 holes into A B and C zones • 1987 &1988 – Placer Dome / MSV JV – Drilling of A, B and C zones. • 1988 to 1994 – MSV Resources – Drilling, surface sampling, trenching, regional exploration, Seismic refraction over ABC Zones, • 1994 & 1995 – MSV Resources – Mining of 118,356t at 10.58g/t Au and 0.3%Cu, processed at Copper Rand plant in Chibougamau, 40,000oz recovered • 1997 – MSV ResourcesExploration, mapping, prospecting, trenching. • 2004 – Campbell Resources – M&I

Criteria	JORC Code explanation	Commentary
		resource calculation for Eastmain Mine. • 2005-2007 – Eastmain Resources – Purchase of the project from Campbell Resources, VTEM, Prospecting, regional exploration. • 2007-2019 – Eastmain Resources – Sporadic drilling, regional exploration, mapping, sampling, trenching. Surface geochemistry (soils)
Geology	• Deposit type, geological setting and style of mineralization.	• In the EastmainGold Deposit, gold mineralization occurs in quartz veins with associated massive to semi-massive sulphide lenses/ veins and silicified zones associated with a deformation corridor. • The mineralized zones are 3 m to 10 m thick and contained in a strongly deformed and altered assemblage

Criteria	JORC Code explanation	Commentary
		(Mine series) consisting of felsic, mafic and ultramafic rocks. • Mineralized quartz veins and lenses show a variable thickness between 10 cm and 13 m, and sulphide contents average 15% to 20% in the mineralized quartz veins and sulphide lenses. In order of decreasing abundance, sulphides consist of pyrrhotite, pyrite, and chalcopyrite, with minor sphalerite, magnetite and molybdenite. Visible gold occurs in the mineralized quartz veins as small (<1 mm) grains associated with quartz and (or) sulphides in the A, B and C Zones.
Drill hole Information	• A summary of all information material to the understanding of the exploration results including a tabulation of the following	• See Appendix 2.

Criteria	JORC Code explanation	Commentary
	information for all Material drill holes: ○ easting and northing of the drill hole collar ○ elevation or RL (Reduced Level – elevation above sea level in meters) of the drill hole collar ○ dip and azimuth of the hole downhole length and interception depth ○ hole length. • If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	
Data aggregation methods	• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.	• No quantitative results reported.

Criteria	JORC Code explanation	Commentary
	• Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of lowgrade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. • The assumptions used for any reporting of metal equivalent values should be clearly stated.	
Relationship between mineralization widths and intercept lengths	• These relationships are particularly important in the reporting of Exploration Results. • If the geometry of the mineralization with respect to the drill hole angle is known, its nature should be reported. • If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').	• No downhole intervals reported. • Drilling was designed to intersect the known stratigraphy and the interpreted EM conductors at the lowest angle to core axis as possible.
Diagrams	• Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being	• See figures in the body of text

Criteria	JORC Code explanation	Commentary
	reported These should include, but not be limited to a plan viewof drill hole collar locations and appropriate sectional views.	
Balanced reporting	• Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	• Benz Mining is not yet in possession of quantitative exploration results. • It is the Company's intention to report all exploration results together when they become available.
Other substantive exploration data	• Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential	• Benz Mining Corp conducted a 109 line km Fixed Loop TimeDomain Electromagnetics survey on the Eastmain Property. • The FLEM (TDEM) survey identified 12 first order conductors modelled as thin plates through Maxwell modelling.

Criteria	JORC Code explanation	Commentary
	deleterious or contaminating substances.	• 7 Diamond drill holes were drilled in 6 conductive plates. • Geological observations: all drillholes encountered some level of alteration with various amounts of quartz and sulphides mineralization. In the core from drillhole EM20-132, Benz geologists identified several <1mm grains of native gold. • Benz conducted systematic BHEM of each hole drilled as well as BHEM surveying of historical holes. • BHEM identified numerous in-hole and off-hole conductors coincident or not with drilled mineralization. • An additional 5 drillholes were drilled targeting off hole modelled conductive plates. • All 12 holes returned visual

Criteria	JORC Code explanation	Commentary
		indication of alteration and/or mineralization
Further work	• The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). • Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas provided this information is not commercially sensitive.	• Benz Mining is currently designing a 50,000m drilling campaign starting in January 2021. • This drilling campaign will be conducted alongside regional Moving Loop Electromagnetic (MLEM) and FLEM surveys. • All new holes will be surveyed by BHEM as well as a selection of historical holes.

Appendix 2: 2020 Drillholes Collar Table

Hole ID	UTMx_East NAD83_Z18N	UTMy_North NAD83_Z18N	Elevation (m)	Total Depth (m)	Azimuth (°)	Dip (°)
EM20-131	699870	5797522	493	327	216.2	-56.5
EM20-132	701235	5798026	482	697	215	-84.5
EM20-133	701120	5798031	482	597	198.2	-84.6
EM20-134	700232	5798516	491	552	201.7	-85.5
EM20-135	700873	5798374	479	726	200	-85
EM20-136	701371	5798071	484	678	200	-79.8
EM20-137	700223	5798049	489	555	211.5	-74.4
EM20-138	699219	5798856	482	624	224.7	-76.3
EM20-139	699474	5798605	477	600	205.5	-77.4
EM20-140	7008715798386	5798386	479	777	141.2	-77.7
EM20-141	700320	5798046	487	669	209.6	-75.1
EM20-142	701099	5797364	510	309	214.6	-59.2

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