

Benz Mining Corp. Announces Appointments to the Board, Management and Senior Technical Team

September 16, 2020

Vancouver, British Columbia–(Newsfile Corp. – September 16, 2020) – Benz Mining Corp. (TSXV: BZ) (the "Company" or "Benz"), is pleased to announce that it has appointed two highly experienced directors to the board along with three senior executives with significant gold sector expertise to assist the Company as it transitions towards a dual listing on the ASX and developing the high-grade Eastmain gold mine project in Quebec.

Board and Management Appointments

Mr. Evan Cranston has been appointed as Chairman, replacing Mr Nick Tintor who will remain as a NonExecutive Director, and Mr. Peter Williams has been appointed as a Non-Executive Director. Mr Cranston, based in Perth, Australia, is an experienced mining executive with a background in corporate and mining law. He is the principal of corporate advisory and administration firm Konkera Corporate and has extensive experience in the areas of equity capital markets, corporate finance, structuring, asset acquisition, corporate governance and external stakeholder relations. Mr. Cranston holds both a Bachelor of Commerce and Bachelor of Laws from the University of Western Australia.

Mr. Peter Williams is a geophysicist with more than 30 years of expertise in mineral exploration, corporate management and business development, including Chief Geophysicist and first General Manager of Geoscience Technology at WMC Resources in Australia and senior roles with ASX-listed companies, IGO Ltd, Ampella Mining Ltd, Boss Resources Ltd, and Alderan Resources Ltd. Peter has extensive experience in commercially successful exploration for different mineral systems around the world, in both greenfields, brownfields, and in-mine exploration. He pioneered the use of electromagnetics in mines in WMC and IGO, which led to numerous commercial discoveries. He is the co-founder of Intierra which was acquired by S&P Global Market Intelligence, HiSeis, the first global 3d seismic



company focussed on hard rock mining and Elemental Royalties which has recently listed on the TSX-V.

The senior executive team has also been significantly strengthened with the appointments of Dr. Danielle Giovenazzo as Vice President Exploration, Mr Xavier Braud as Head of Corporate Development (Australia) and Mr. Paul Fowler as Head of Corporate Development (Canada). Mr. Braud will also act as Chief Executive Officer of the Company.

Mr. Braud is an experienced geologist and mining analyst with over 15 years of experience in a broad range of deposits and commodities. His geological experience spans the whole spectrum of geology from greenfield exploration to resource definition and extension. For the past three years, he has been a Resources/Mining Analyst at Patersons Securities and Canaccord Genuity covering ASX-listed small and micro-cap resources companies. Mr Braud is currently a director of ASX-listed Riversgold Limited.

Dr. Giovenazzo has nearly 30 years of mining exploration experience where she was responsible for several exploration projects at various stages. She has experience in Canada as well as abroad (Argentina, Australia, West Africa, Finland, Brazil, and Greenland) working for various mining and exploration companies such as Newgenco Pty Ltd., Castillian Resources Corporation, Xstrata Nickel, Falconbridge Ltd., and Newmont Goldcorp at the Eleonore Mine.

She is currently the President of the "Ordre des Geologues du Quebec", a Professional Geologist (P. Geo), and acts as a competent person as defined by NI-43-101. Dr. Giovenazzo also serves as an Independent Director on the Board of Directors of SOQUEM, which is a leading government institution in Quebec's Exploration and Mining Industry.

Mr. Fowler is an experienced Canadian capital market professional with an extensive background in the natural resources sector built up over the last 15 years. He has a strong knowledge of the global mining sector and an extensive network of mining executives from prior roles in institutional sales and investment banking for Merrill



Lynch, Wellington West, National Bank Financial, Paradigm Capital, and Red Cloud Securities. Mr. Fowler is a CFA charter holder.

Technical TeamAppointments

Benz has also strengthened its technical team with the appointment of high caliber specialist consultants, Dr. Marat Abzalov, Mr. David Johnston, and Dr. Martin Tuscherer.

Dr. Abzalov is a geologist with over 40 years of global geological experience. He was previously Geology Manager at WMC Resources and Exploration Manager – New Opportunities at Rio Tinto. He is a specialist in 3D geoscience analysis, geostatistics, and resource estimation having created the Localized Uniform Conditioning modeling method for which he recently received the Dani Krige's Gold Medal from the South African Institute of Mining.

Mr. Johnston is a geophysicist with over 30 years of experience worldwide. He was previously Chief A geophysicist at IGO Limited and held senior positions with LionOre, Rio Tinto and WMC. His expertise with the appropriate use of electromagnetics to target mineral occurrences will help Benz unlock the potential in the Upper EastmainGreenstone Belt.

Dr. Tuscherer is a geologist with over 20 years of mineral exploration experience. A Professional Geologist registered with the Ordre des Geologues du Quebec (P. Geo), he has extensive experience with the greenstone belts of Quebec having recently held senior positions with Canadian listed entities, Azimut Exploration Inc. and Osisko Mining Inc.

Commenting on the new appointments, Benz Chairman of the Board, Nick Tintor said, "We are delighted to welcome such highly credentialed appointments in Evan, Peter, Xavier, Danielle, and Paul during this formative period for Benz. Their expertise and vision will be timely as the Company embarks on its exploration program at the advanced stage and high-grade Eastmain gold mine project in Quebec. We are also fortunate to have quickly built an outstanding technical team with a strong track



record of success. Attracting talent of this caliber also demonstrates the significant potential for Benz and its commitment to becoming a gold developer."

About Benz Mining Corp.

Benz Mining Corp. brings together a strong team of geoscientists and finance professionals with a focused strategy to acquire and develop mineral projects with an emphasis on safe, low-risk jurisdictions favorable to mining development. Benz is earning a 100% interest from Eastmain Resources Inc. in the former producing high-grade Eastmain gold mine, Ruby Hill West and Ruby Hill East projects in Quebec.

On behalf of the Board of Directors of Benz Mining Corp.

Nick Tintor, Chairman of the Board

For more information please contact **Benz Mining Corp.**

Telephone: 416.953.4244

Email: <u>ntintor@benzmining.com</u>

Forward-Looking Information:

Certain statements contained in this news release may constitute "forward-looking information" as such term is used in applicable Canadian securities laws. Forward-looking information is based on plans, expectations, and estimates of management at the date the information is provided and is subject to certain factors and assumptions, including, that the Company's financial condition and development plans do not change as a result of unforeseen events and that the Company obtains regulatory approval. Forward-looking information is subject to a variety of risks and uncertainties and other factors that could cause plans, estimates, and actual results to vary materially from those projected in such forward-looking information. Factors that could cause the forward-looking information in this news release to change or to be inaccurate include, but are not limited to, the risk that any of the assumptions referred to prove not to be valid or reliable, that occurrences



such as those referred to above are realized and result in delays, or cessation in planned work, that the Company's financial condition and development plans change, and delays in regulatory approval, as well as the other risks and uncertainties applicable to the Company as set forth in the Company's continuous disclosure filings filed under the Company's profile at www.sedar.com. The Company undertakes no obligation to update these forward-looking statements, other than as required by applicable law.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.

To view the source version of this press release, please visit https://www.newsfilecorp.com/release/63948